

4th Quarter FY2026 Financial Results

Yinson Boronia Production B.V.

Yinson Bergenia Production B.V.

31 March 2026



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Yinson Boronia Production B.V. (FPSO Anna Nery)

Financial highlights Q4 FY2026 under Enterprise Reporting on a 100% basis

Key financial highlights (100% basis)

- Enterprise Reporting **Revenue** for the fourth quarter of USD 59m (up 8% vs Q4FY2025) and a net profit of USD 11m¹
- Enterprise Reporting **Adjusted EBITDA** for the fourth quarter of USD 55m¹ (up 8% vs Q4FY2025)
- Strong **operational performance** with a third quarter technical uptime of 100% and commercial performance of 99%
- Increased **oil production** with an average daily production of 47k bpd (~67% of capacity) during the fourth quarter, up 15% compared to third quarter
- Stable **DSCR** of 1.41x (stand alone issuer) for past 12-months and 1.37x for the past 6 months

Q4 and 12M FY2026 in numbers²



Q4: USD 59m
12M: USD 234m
 Revenue



Q4: USD 11m
12M: USD 28m
 Net profit



Q4: USD 55m
12M: USD 186m
 Adjusted EBITDA



USD 3.4bn
 Contracted revenue until 2048³



100% (Q4)
 Technical uptime

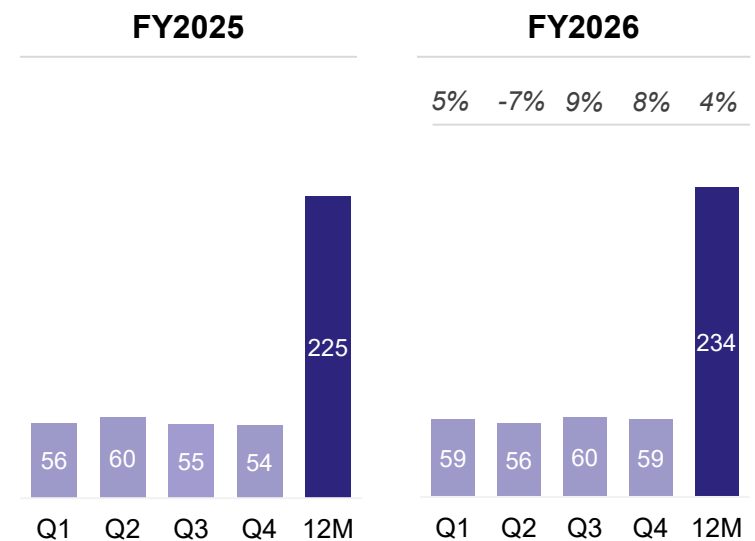


12-Month: 1.41x
6 months: 1.37x
 DSCR

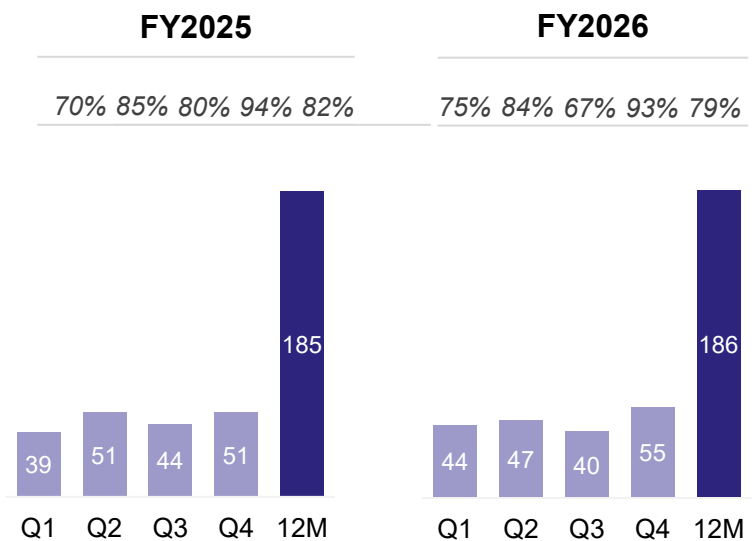
1) Unaudited; Enterprise Reporting
 2) Consolidated financials of Yinson Boronia Production B.V.
 3) Contract backlog as of 31 October 2025

Business as usual with a stable financial performance

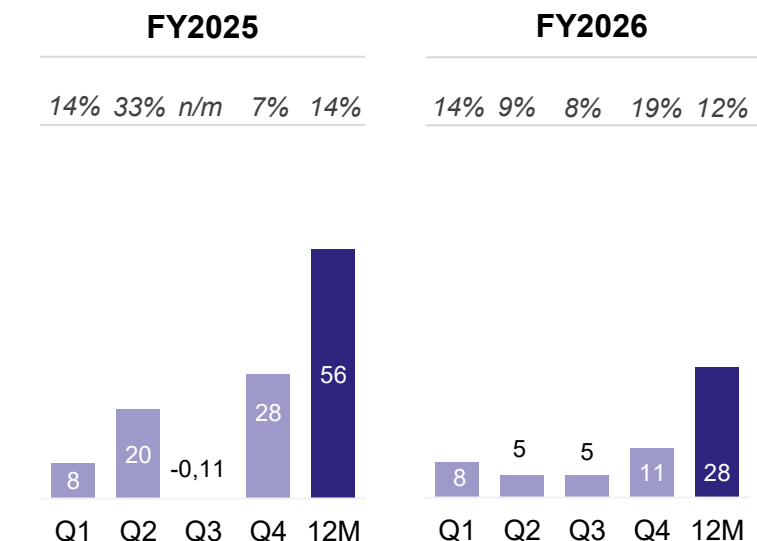
Revenue¹ (USDm and YoY growth in %)



Adjusted EBITDA¹ (USDm and margin in %²)



Net profit (USDm and margin in %³)

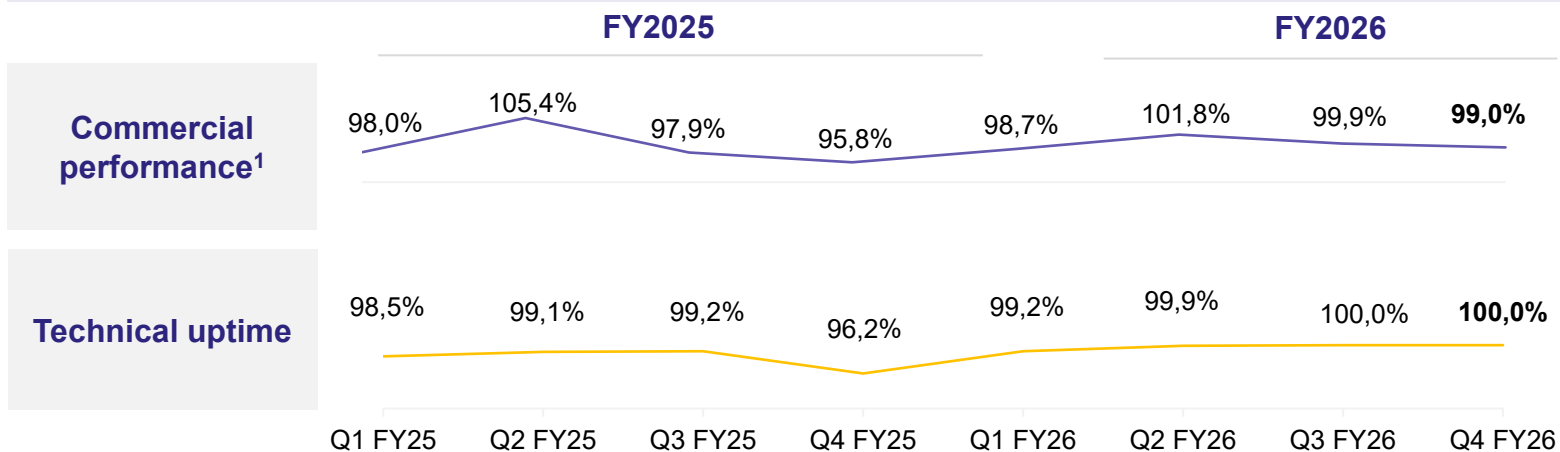


- Revenue, Adjusted EBITDA and Net profit remained stable during the period
- Adjusted EBITDA excludes EPCIC revenue (FY2025) and expensed inventory of around USD 7m (Q3)

1) Unaudited; Enterprise Reporting. Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring
 2) EBITDA margin = (Adjusted EBITDA / Revenue) * 100
 3) Net profit margin = (Net profit / Revenue) * 100

Maintaining a continuously strong operational and safety track record

Average uptime¹



>99.5% average commercial performance

99.0% average technical uptime

Safety performance

	Q1 FY2026	Q2 FY2026	Q3 FY2026	Q4 FY2026
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	0	1
Restricted Work Case	0	0	0	0
First Aid Case	1	0	0	3
Lost Time Injury Frequency (LTIF) ²	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) ²	0.00	0.00	0.00	0.00

LTIF (FY): 0.00
(Industry benchmark³: 0.24)

TRIF (FY): 0.00
(Industry benchmark³: 0.94)

¹ Commercial performance refers to total collected revenues vs budgeted revenues (charter + operations)

² Calculations are based on 12 month rolling cycle.

³ International Association of Oil & Gas Producers – Safety performance indicators 2024

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Yinson Bergenia Production B.V. (FPSO Maria Quitéria)

Financial highlights Q4 FY2026 under Enterprise Reporting

Key financial highlights

- **Revenue** for the fourth quarter of USD 62m and a net profit of USD 9m¹
- **Full year** net profit influenced by one-off accelerated amortisation of deferred financing costs
- **Adjusted EBITDA** for the fourth quarter of USD 50m¹
- Strong **operational performance** with a fourth quarter technical uptime of 99.7% and commercial performance of 100.4%
- Steady **oil production** with an average daily production of 31k bpd on average including shutdown and 75k bpd on operational days (capacity: 100k bpd)
- Post quarter update: FPSO Maria Quitéria resumed operations on 10 February after 58 days of standby. We received 95% of our Charter and O&M rate during this period. We consider this 100% in our performance because it is beyond our control.
- **DSCR 1.47x** over the period since bond issue date (July) until 31st January

Q4 and 12M FY2026 in numbers²



Q4: USD 62m
12M: USD 232m
 Revenue



Q4: USD 9m
12M: USD (11)m
 Net profit



Q4: USD 50m
12M: USD 165m
 Adjusted EBITDA



USD 5.2bn
 Contracted revenue until 2047³



99.7% (Q4)
 Technical uptime



Bond issue date – 31 Jan: 1.47x
 DSCR

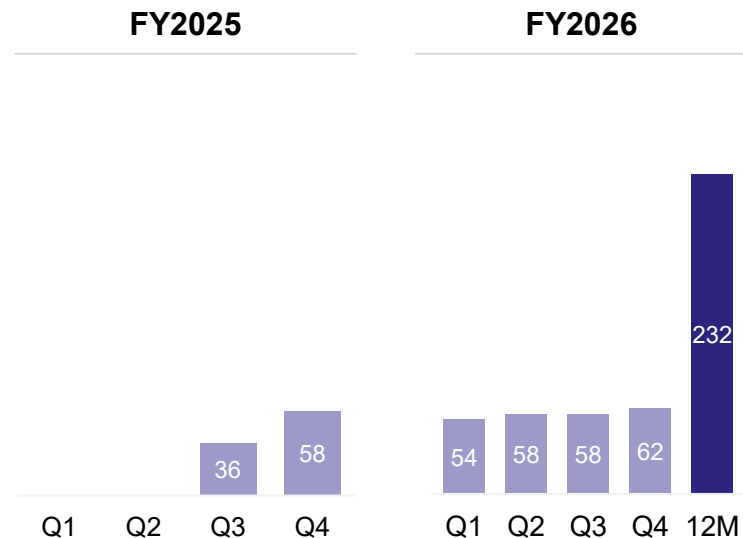
1) Unaudited; Enterprise Reporting

2) Consolidated financials of Yinson Boronia Production B.V.

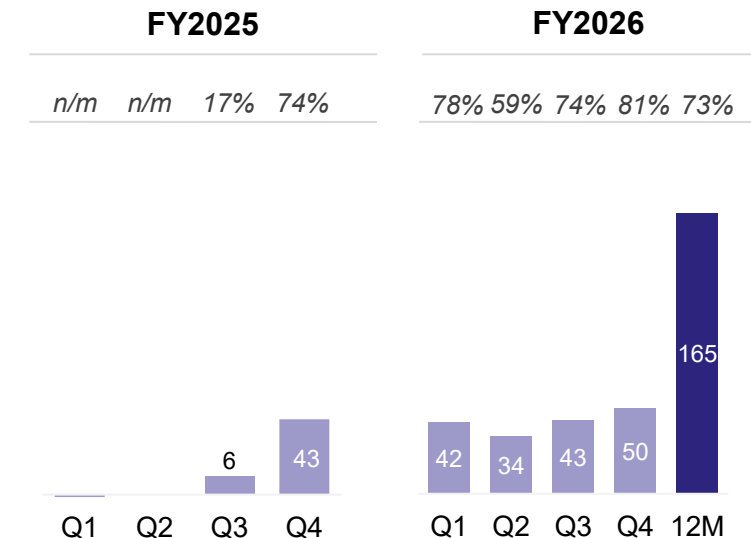
3) Contract backlog as of 31 October 2025

Financial performance moving towards normalisation

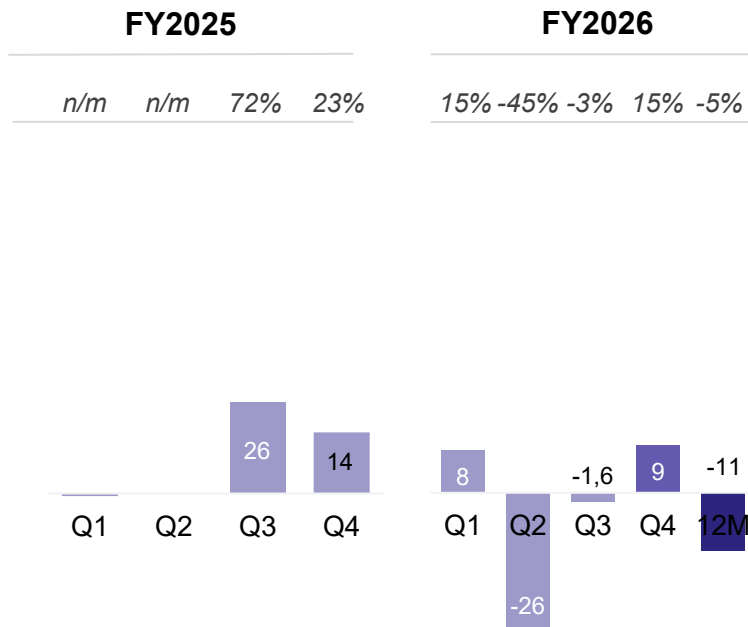
Revenue¹ (USDm)



Adjusted EBITDA¹ (USDm and margin in %²)



Net profit (USDm and margin in %²)



- Revenue, Adjusted EBITDA remained stable during the period
- Adjusted EBITDA excludes mobilisation fee and expensed inventory of USD 3.2m
- Net profit impacted by one-off accelerated amortisation of deferred financing costs (USD 30m) in Q2

1) Unaudited; Enterprise Reporting

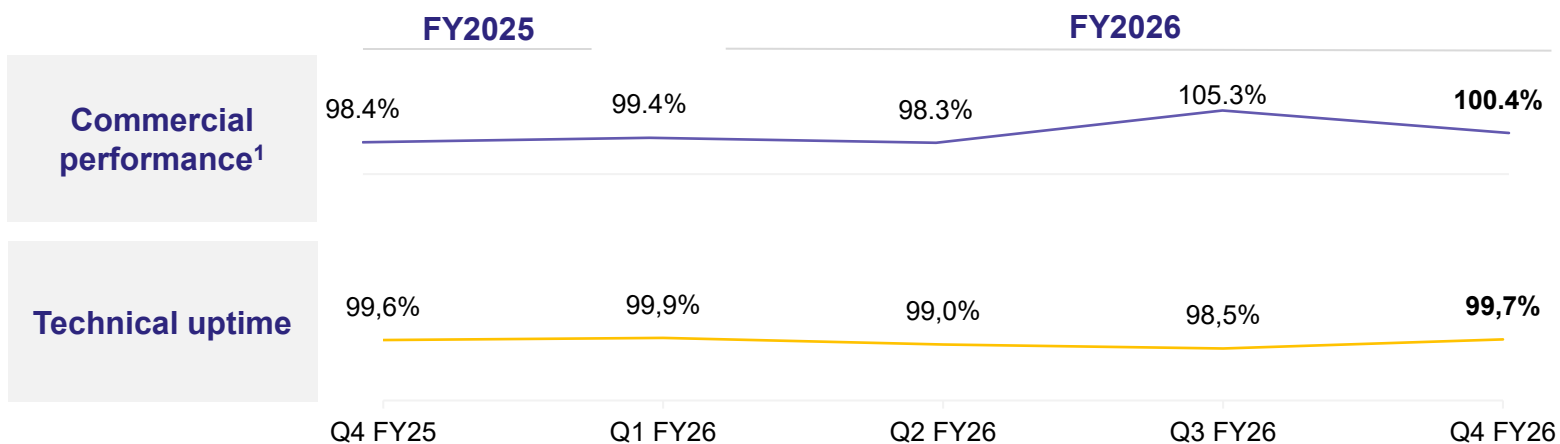
2) Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring

3) EBITDA margin = (Adjusted EBITDA / Revenue) * 100

4) Net profit margin = (Net profit / Revenue) * 100

Maintaining a continuously strong operational and safety track record

Average uptime¹



100.4% average commercial performance (since first oil)

99.3% average technical uptime (since first oil)

Note: standby: we consider 100%

Safety performance

	Q1 FY2026	Q2 FY2026	Q3 FY2026	Q4 FY2026
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	0	1
Restricted Work Case	0	0	0	0
First Aid Case	0	1	0	1
Lost Time Injury Frequency (LTIF) ²	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) ²	0.00	0.00	0.00	1.71

LTIF (FY): 0.00
(Industry benchmark³: 0.24)

TRIF (FY): 0.00
(Industry benchmark³: 0.94)

Q&A

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