

# **3<sup>rd</sup> Quarter FY2026 Financial Results**

**Yinson Boronia Production B.V.**

**Yinson Bergenia Production B.V.**

22 December 2025



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Yinson Boronia Production B.V. (FPSO Anna Nery )

# Financial highlights Q3 FY2026 under Enterprise Reporting on a 100% basis

## Key financial highlights (100% basis)

- Enterprise Reporting **Revenue** for the third quarter of USD 60m (up 9% vs Q3FY2025) and a net profit of USD 5m<sup>1</sup>
- Enterprise Reporting **Adjusted EBITDA** for the third quarter of USD 47.6m<sup>1</sup> (up 8% vs Q3FY2025)
- Strong **operational performance** with a third quarter technical uptime of 100% and commercial uptime of 99.9%
- Steady **oil production** with an average daily production of 41k bpd (~59% of capacity) during the third quarter
- Stable **DSCR** of 1.36x for past 12-months and 1.40x for the past 6 months

## Q3 and 9M FY2026 in numbers<sup>2</sup>



**Q3: USD 60m**  
**9M: USD 175m**  
Revenue



**Q3: USD 5m**  
**9M: USD 18m**  
Net profit



**Q3: USD 48m**  
**9M: USD 139m**  
Adjusted EBITDA



**USD 3.4bn**  
Contracted revenue until 2048<sup>3</sup>



**100% (Q3)**  
Technical uptime



**12-Month: 1.36x**  
**6 months: 1.40x**  
DSCR

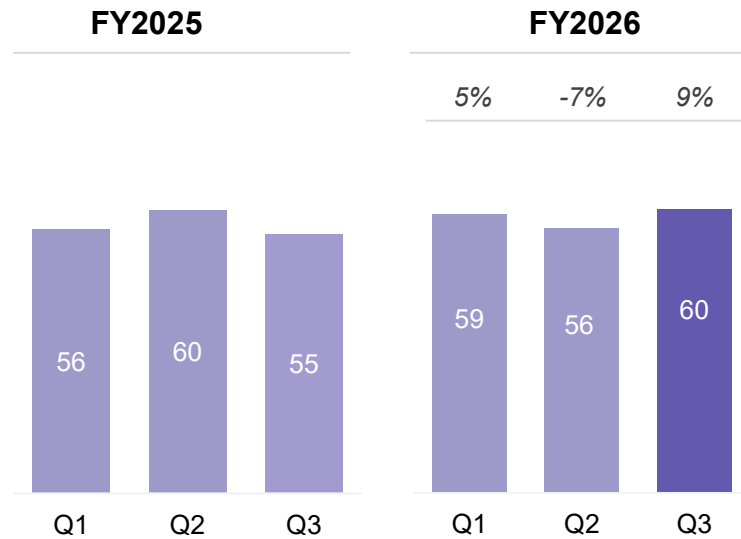
<sup>1</sup>) Unaudited; Enterprise Reporting

<sup>2</sup>) Consolidated financials of Yinson Boronia Production B.V.

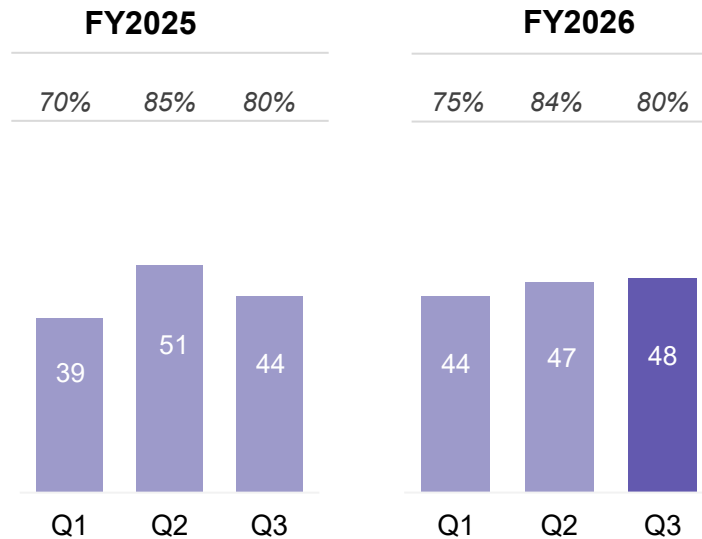
<sup>3</sup>) Contract backlog as of 31 October 2025

# Business as usual with a stable financial performance

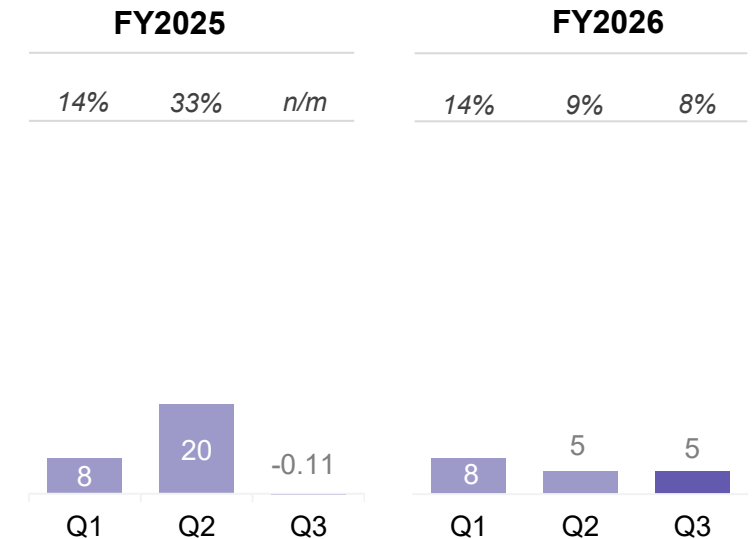
## Revenue<sup>1</sup> (USDm and y-o-y growth in %)



## Adjusted EBITDA<sup>1</sup> (USDm and margin in %<sup>2</sup>)



## Net profit (USDm and margin in %<sup>3</sup>)



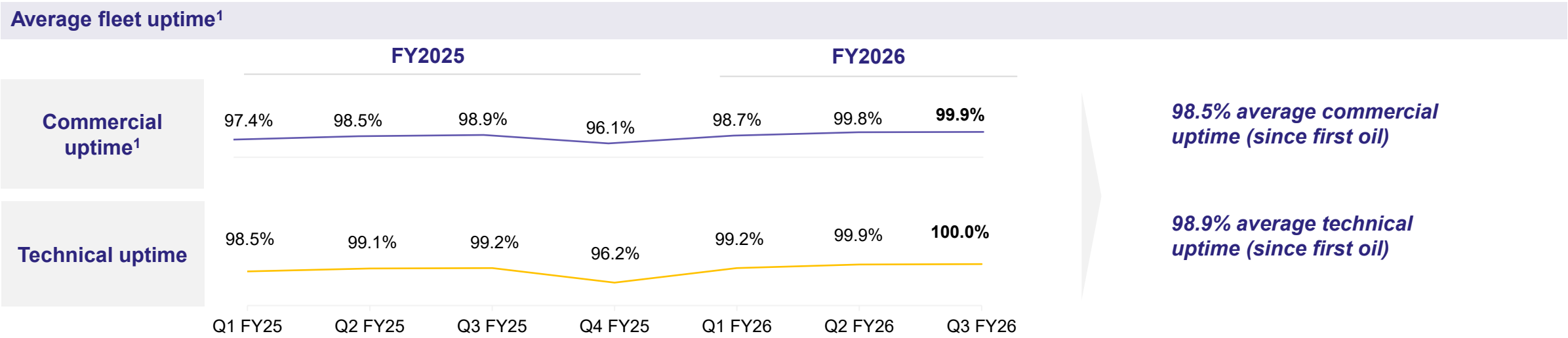
- Revenue, Adjusted EBITDA and Net profit remained stable during the period
- Adjusted EBITDA excludes EPCIC revenue and expensed inventory of around USD 7m

<sup>1</sup>) Unaudited; Enterprise Reporting. Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring

<sup>2</sup>) EBITDA margin = (Adjusted EBITDA / Revenue) \* 100

<sup>3</sup>) Net profit margin = (Net profit / Revenue) \* 100

# Maintaining a continuously strong operational and safety track record



**Safety performance**

	FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	0	0
Restricted Work Case	0	0	0	0
First Aid Case	2	1	0	0
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00	0.00	0.00

**LTIF (FY): 0.00  
(Industry benchmark<sup>3</sup>: 0.24)**

**TRIF (FY): 0.00  
(Industry benchmark<sup>3</sup>: 0.94)**

1) The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26th to the 25th of the next month. Commercial uptime excludes bonus for unused maintenance days.  
2) Calculations are based on 12 month rolling cycle.  
3) International Association of Oil & Gas Producers – Safety performance indicators 2024

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Yinson Bergenia Production B.V. (FPSO Maria Quitéria)

# Financial highlights Q3 FY2026 under Enterprise Reporting

## Key financial highlights

- **Revenue** for the third quarter of USD 58m and a net profit of USD (1.6)m<sup>1</sup>
- **Adjusted EBITDA** for the third quarter of USD 43m<sup>1</sup>
- Strong **operational performance** with a third quarter technical uptime of 98.5% and commercial uptime of 98.3%
- Steady **oil production** with an average daily production of 61k bpd (~61% of capacity) during the third quarter
- We start reporting **DSCR** from the first principal repayment i.e. Jan 2026
- Post quarter update: Petrobras has put the *FPSO Maria Quitéria* on **standby** effective 10 December for at least 50 days. We will receive 95% of our Charter and O&M rate during this period

## Q3 and 9M FY2026 in numbers<sup>2</sup>



**Q3: USD 58m**  
**9M: USD 170m**  
 Revenue



**Q3: USD (1.6)m**  
**9M: USD (20)m**  
 Net profit



**Q3: USD 43m**  
**9M: USD 119m**  
 Adjusted EBITDA



**USD 5.2bn**  
 Contracted revenue until 2047<sup>3</sup>



**98.5% (Q3)**  
 Technical uptime

<sup>1</sup>) Unaudited; Enterprise Reporting

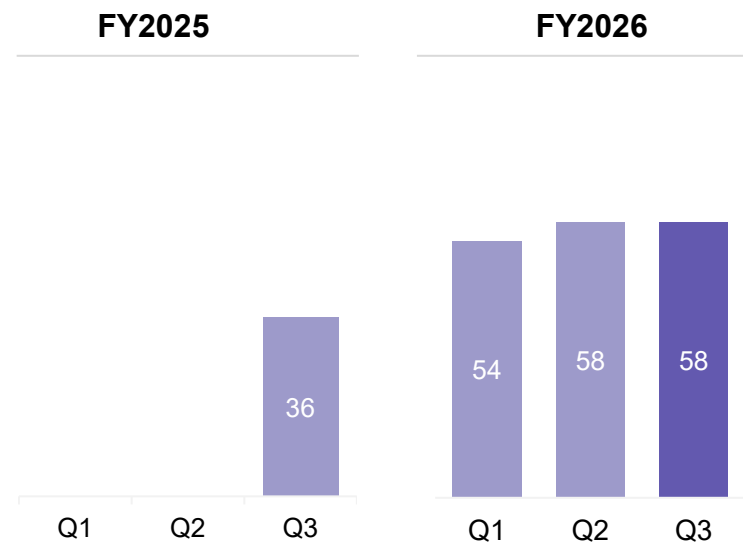
<sup>2</sup>) Consolidated financials of Yinson Bergeña Production B.V.

<sup>3</sup>) Contract backlog as of 31 October 2025

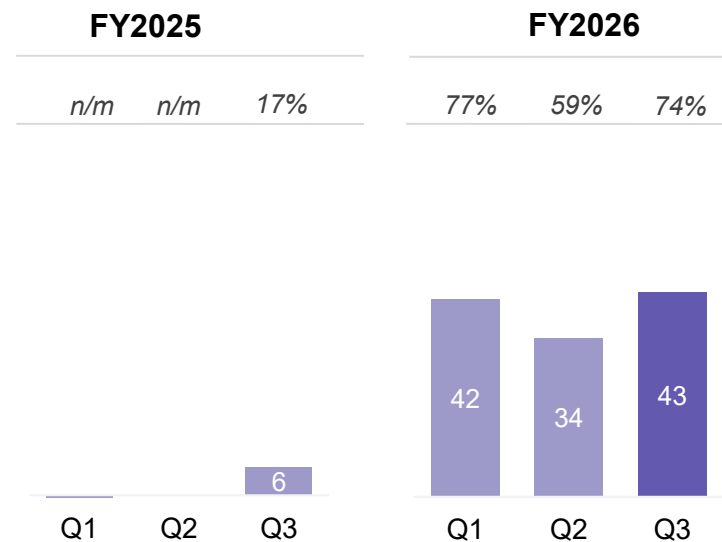


# Financial performance moving towards normalisation

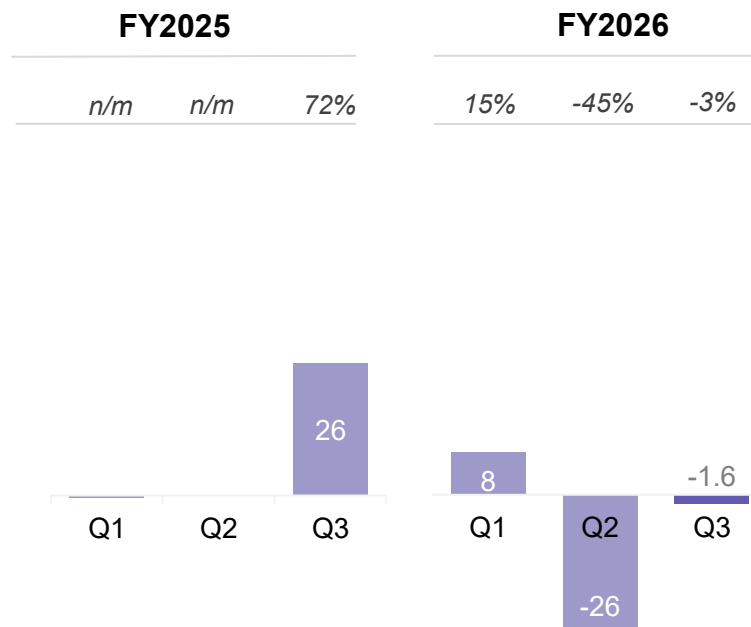
## Revenue<sup>1</sup> (USDm)



## Adjusted EBITDA<sup>1</sup> (USDm and margin in %<sup>2</sup>)



## Net profit (USDm and margin in %<sup>2</sup>)



- Revenue, Adjusted EBITDA and Net profit remained stable during the period
- Adjusted EBITDA excludes mobilisation fee and expensed inventory of USD 3.2m

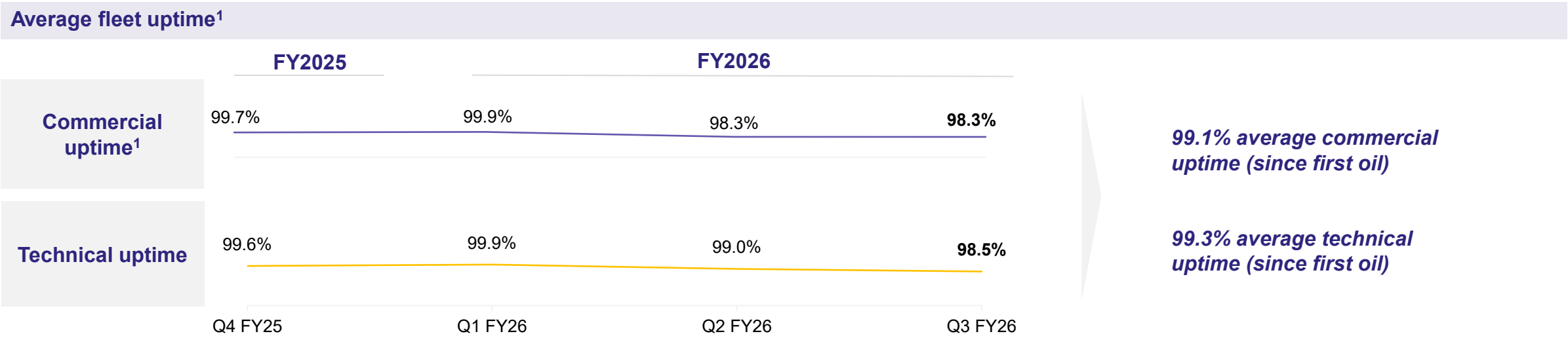
1) Unaudited; Enterprise Reporting

2) Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring

3) EBITDA margin = (Adjusted EBITDA / Revenue) \* 100

4) Net profit margin = (Net profit / Revenue) \* 100

# Maintaining a continuously strong operational and safety track record



Safety performance				
	Q1 FY2026	Q2 FY2026	Q3 FY2026	
Fatalities	0	0	0	<b>LTIF (FY): 0.00</b> <b>(Industry benchmark<sup>3</sup>: 0.24)</b>
Lost Time Injury	0	0	0	
Medical Treatment Case	0	0	0	
Restricted Work Case	0	0	0	
First Aid Case	0	1	0	
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00	0.00	
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00	0.00	<b>TRIF (FY): 0.00</b> <b>(Industry benchmark<sup>3</sup>: 0.94)</b>

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1) The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26th to the 25th of the next month. Commercial uptime excludes bonus for unused maintenance days

2) Calculations are based on 12 month rolling cycle.

3) International Association of Oil & Gas Producers – Safety performance indicators 2024

# Q&A

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