

# 1<sup>st</sup> Quarter FY2027 Financial Results

Yinson Boronia Production B.V.

Yinson Bergenia Production B.V.

1 July 2026



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Yinson Boronia Production B.V. (FPSO Anna Nery )

# Financial highlights Q1 FY2027 under Enterprise Reporting on a 100% basis

## Key financial highlights (100% basis)

- Enterprise Reporting **revenue** for the Q1 FY2027 of USD 58m (stable YoY) and a net profit of USD 6.5m<sup>1</sup>
- Enterprise Reporting **Adjusted EBITDA** of USD 42m<sup>1</sup> (down 4% YoY)
- Strong **operational performance** with a first quarter technical uptime of 99.7 % and commercial performance of 99.6%
- Increased **oil production** with an average daily production of 47k bpd (~2/3rds of capacity) during the first quarter, stable compared to fourth quarter FY2026
- Stable **DSCR** of 1.34x (stand alone issuer) for past 12-months and 1.28x for the past 6 months

## Q1 FY2027 in numbers<sup>2</sup>



**Q1: USD 58m**  
Revenue



**Q1: USD 6.5m**  
Net profit



**Q1: USD 42m**  
Adjusted EBITDA



**USD 3.4bn**  
Contracted revenue until 2048<sup>3</sup>



**99.7% (Q1)**  
Technical uptime



**12-Month: 1.34x**  
**6 months: 1.28x**  
DSCR

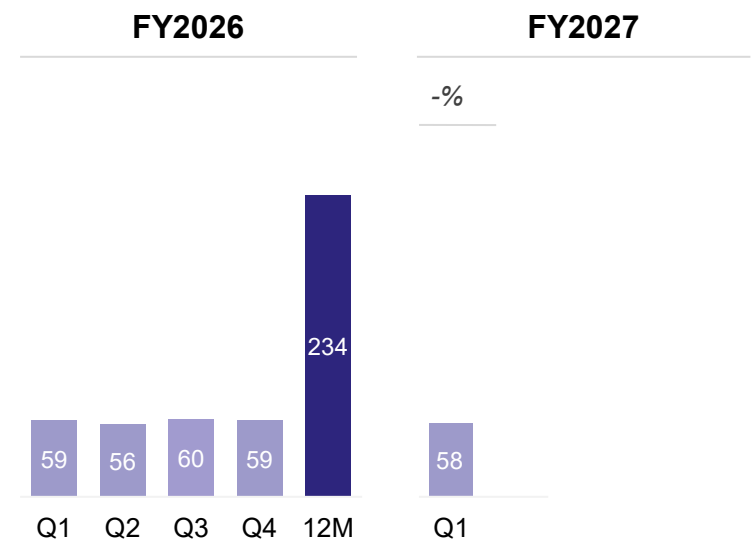
1) Unaudited; Enterprise Reporting

2) Consolidated financials of Yinson Boronia Production B.V.

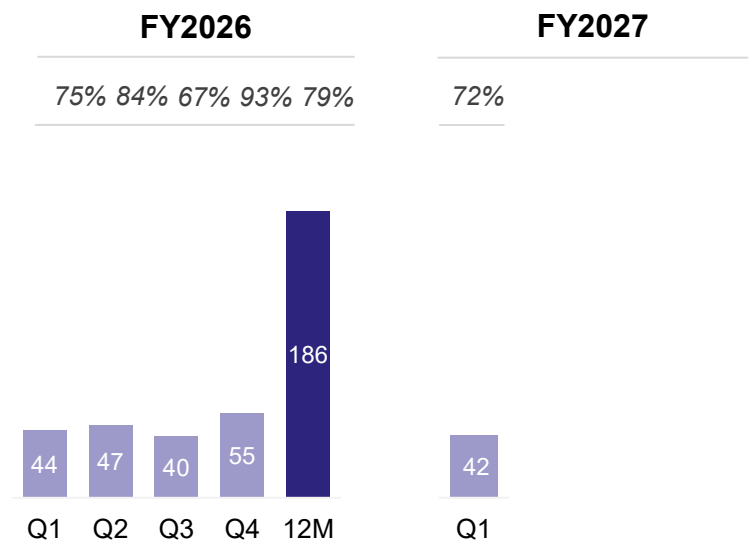
3) Contract backlog as of 30 April 2026

# Business as usual with a stable financial performance

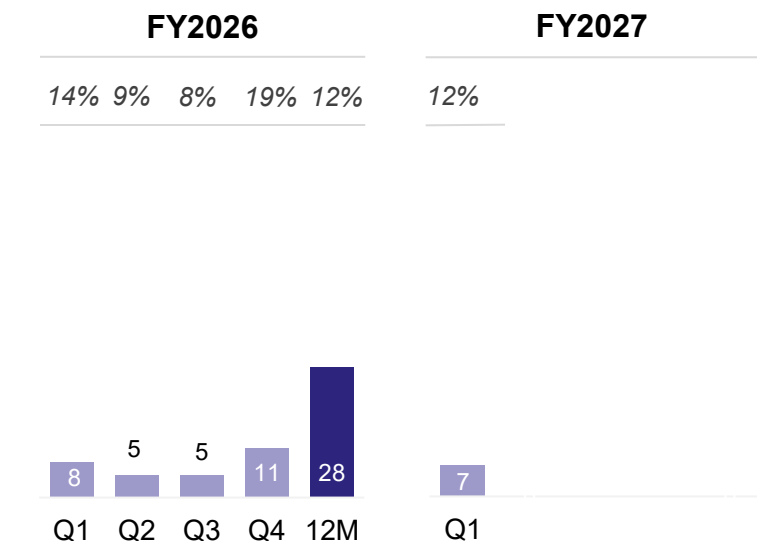
## Revenue<sup>1</sup> (USDm and YoY growth in %)



## Adjusted EBITDA<sup>1</sup> (USDm and margin in %<sup>2</sup>)



## Net profit (USDm and margin in %<sup>3</sup>)

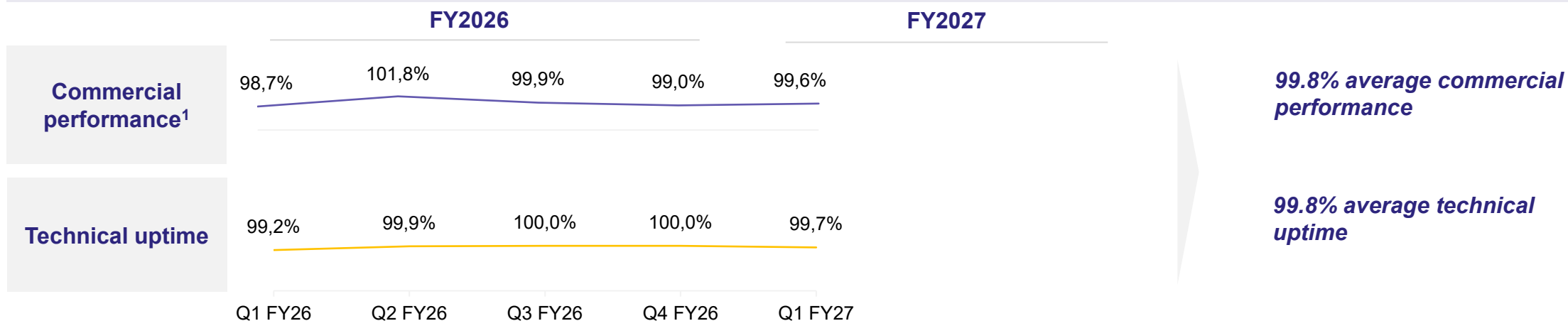


- Revenue, Adjusted EBITDA and net profit remained stable during the period
- Adjusted EBITDA cruise speed at USD 42m ; Adjustments made for mooring fee and EPC, both non-recurring (< USD 2m)

1) Unaudited; Enterprise Reporting. Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring  
 2) EBITDA margin = (Adjusted EBITDA / Revenue) \* 100  
 3) Net profit margin = (Net profit / Revenue) \* 100

# Maintaining a continuously strong operational and safety track record

## Average uptime<sup>1</sup>



## Safety performance

	Q2 FY2026	Q3 FY2026	Q4 FY2026	Q1 FY2027
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	1	1
Restricted Work Case	0	0	0	0
First Aid Case	0	0	3	1
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00	0.00	0.00

**LTIF (FY): 0.00**  
**(Industry benchmark<sup>3</sup>: 0.24)**

**TRIF (FY): 0.00**  
**(Industry benchmark<sup>3</sup>: 0.94)**

1) Commercial performance refers to total collected revenues vs budgeted revenues (charter + operations)  
 2) Calculations are based on 12 month rolling cycle.  
 3) International Association of Oil & Gas Producers – Safety performance indicators 2024

## 2 Yinson Bergenia Production B.V. (FPSO Maria Quitéria)

# Financial highlights Q1 FY2027 under Enterprise Reporting

## Key financial highlights

- **Revenue** for Q1 FY2027 of USD 57m and a net profit of USD 3.4m<sup>1</sup>
- **(Adjusted) EBITDA** for the of USD 47m<sup>1</sup>
- Strong **operational performance** with a first quarter technical uptime of 99.8% and commercial performance of 99.1%
- Standby period 10 December until 6 February at the request of Petrobras. We received 95% of our Charter and O&M rate during this period. We consider this 100% in our performance because it is beyond our control. Future standby not excluded
- **DSCR 1.36x** over the period since bond issue date (July) until 30 April

## Q1 FY2027 in numbers<sup>2</sup>



**Q1: USD 57m**  
Revenue



**Q1: USD 3.4m**  
Net profit



**Q1: USD 47m**  
(Adjusted) EBITDA



**USD 5.2bn**  
Contracted revenue until 2047<sup>3</sup>



**99.8% (Q1)**  
Technical uptime



**Bond issue date – 30 April: 1.36x**  
DSCR

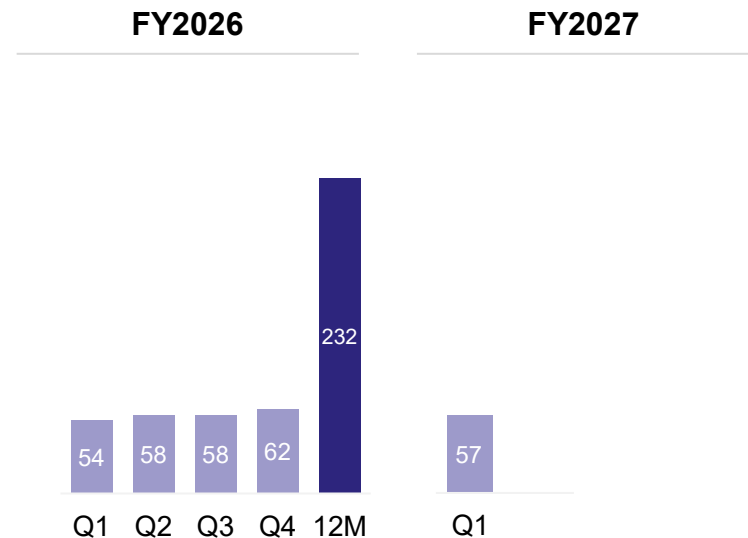
1) Unaudited; Enterprise Reporting

2) Consolidated financials of Yinson Boronia Production B.V.

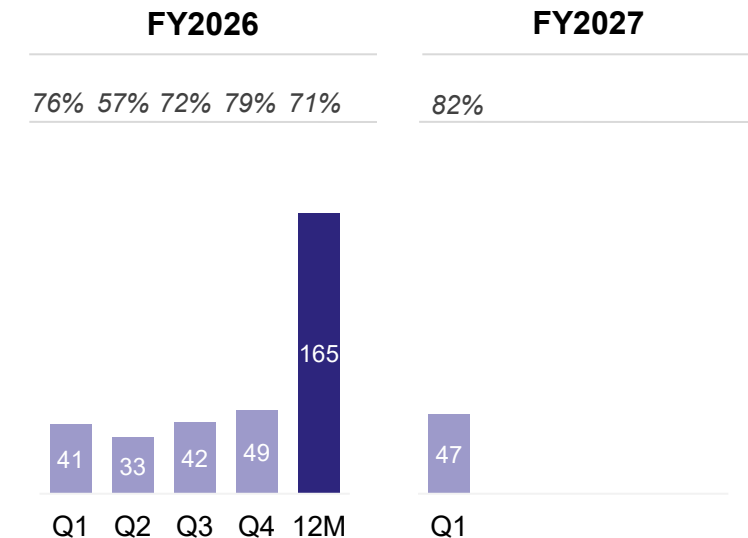
3) Contract backlog as of 30 April 2026

# Financial performance normalized

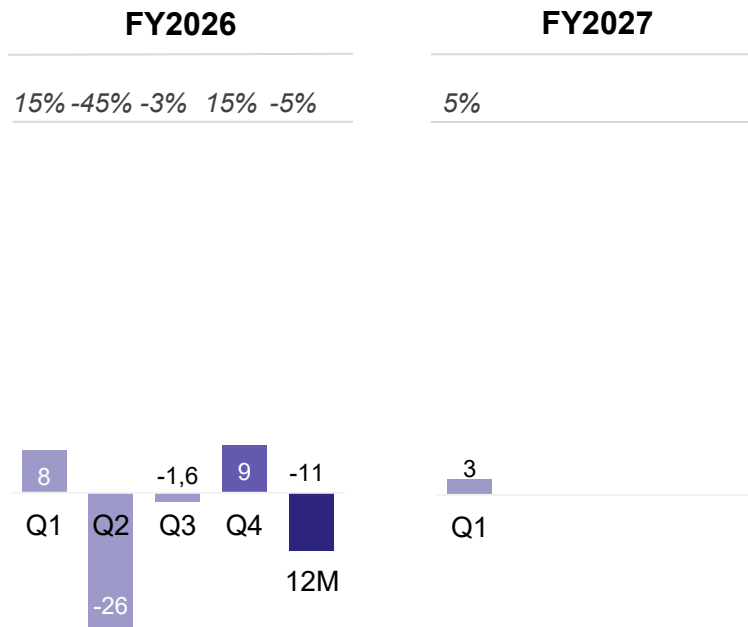
## Revenue<sup>1</sup> (USDm)



## Adjusted EBITDA<sup>1</sup> (USDm and margin in %<sup>2</sup>)



## Net profit (USDm and margin in %<sup>2</sup>)

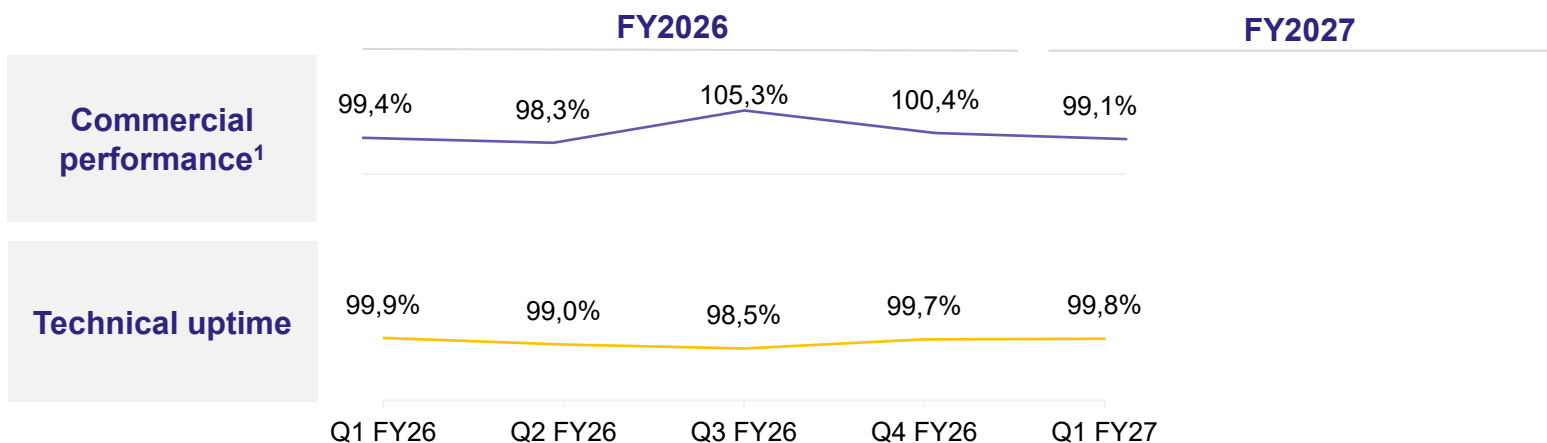


- Revenue, (Adjusted) EBITDA remained stable during the period
- Impact of any future standby minimal: slightly lower income (95%) but ability to do maintenance

1) Unaudited; Enterprise Reporting  
 2) Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring  
 3) EBITDA margin = (Adjusted EBITDA / Revenue) \* 100  
 4) Net profit margin = (Net profit / Revenue) \* 100

# Maintaining a continuously strong operational and safety track record

## Average uptime<sup>1</sup>



**100.5% average commercial performance**

**99.4% average technical uptime (since first oil)**

**Note: standby: we consider 100%**

## Safety performance

	Q2 FY2026	Q3 FY2026	Q4 FY2026	Q1 FY2027
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	1	0
Restricted Work Case	0	0	0	0
First Aid Case	1	0	1	1
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00	1,71	0,00

**LTIF (FY): 0.00**  
**(Industry benchmark<sup>3</sup>: 0.24)**

**TRIF (FY): 0.43**  
**(Industry benchmark<sup>3</sup>: 0.94)**

# Q&A

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