



## **YINSON ANNOUNCES PRIVATE PLACEMENT OF UP TO 120 MILLION ORDINARY SHARES TO SUPPORT ENERGY TRANSITION BUSINESSES**

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**KUALA LUMPUR, 29 MARCH 2024**

Yinson Holdings Berhad (“Yinson”, the “Company” or the “Group”) has completed an accelerated book-building exercise, placing out 120,000,000 new ordinary shares, representing approximately 4.1% of the total number of issued shares (excluding treasury shares) of the Company, to a selected group of institutional investors. Putting this into perspective, Yinson raised RM283.2 million in proceeds from this energy transition placement exercise.

Kumpulan Wang Persaraan (Diperbadankan) [KWAP] subscribed 50 million shares as the anchor investor supporting the transition placement. As a signatory to the UN Principles for Responsible Investment (UN PRI), KWAP’s commitment towards responsible investment practices underscores this mobilisation of capital.

The proceeds will primarily be used to expand Yinson’s renewables and green technology businesses. This move is expected to contribute positively to the Group’s earnings potential moving forward while further strengthening the Group’s equity and capital base. AmInvestment Bank has been appointed as the Adviser and Placement Agent for this exercise.

Commenting on the private placement, Yinson Group Chief Executive Officer Lim Chern Yuan said, “Prospects for our renewables and green technologies businesses have never been stronger, given the world’s critical need to strengthen global clean energy infrastructure to facilitate a just and equitable energy transition. Proceeds from this placement will enable us to accelerate our strategic plans for Yinson Renewables and Yinson GreenTech to capitalise on market opportunities, which we are confident will contribute to stronger, sustained returns over the long-term. We thank KWAP, as well as other valued institutional investors, for placing your trust in us.”

Hazman Hilmi Sallahuddin, Chief Investment Officer at KWAP commented, “We are proud to support Yinson’s energy transition endeavours as an anchor investor in this placement. Our investment aligns with our commitment to responsible investing, which we have firmly committed to as a signatory to the UN PRI. By mobilising capital towards energy transition initiatives, we aim to foster positive environmental impact while delivering long-term value to our stakeholders.”

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**About Yinson Holdings Berhad**

“Passionately delivering **powerful** solutions”

Yinson Holdings Berhad is a global energy infrastructure and technology company, listed on the Main Market of Bursa Malaysia Securities Berhad. We are active in five businesses:

- Yinson Production is a leading independent owner and operator of floating production, storage and offloading (FPSO) vessels worldwide, with an orderbook of over USD 22 billion until 2048.
- Yinson Renewables is a global independent renewable power producer with 460 MW of renewable generating assets in operation, and has a pipeline of over 1.7 GW of projects in development and over 3 GW of early-stage opportunities.
- Yinson GreenTech is a green solutions provider that aims to electrify the transportation and logistics sectors across land and sea by delivering a clean, integrated and technology-enhanced zero-carbon ecosystem.
- Farosson is an advisory, investment and asset management group with a niche in sustainable infrastructure investments.
- Regulus Offshore owns and charters offshore support vessels (OSVs) supporting the offshore industry.

We are recognised for our leadership position in sustainability and ESG. We set the Climate Goals to be carbon neutral by 2030 and achieve net zero by 2050 and are actively implementing solutions, through our businesses, towards a low carbon future.

For more information about us, please visit [www.yinson.com](http://www.yinson.com).

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