

# FPSO Anna Nery & FPSO Maria Quitéria 2<sup>nd</sup> Quarter FY2026 Financial Results

30 September 2025



# Disclaimer

This presentation (the "**Presentation**") has been produced by Yinson Production Offshore Pte. Ltd. ("**Yinson Production**") solely for information purposes. This Presentation and its contents are made only to, and is only directed at, persons to whom such presentation may lawfully be communicated (together, "**Relevant Persons**"). Any person who is not a Relevant Person should not act or rely on this Presentation or any of its contents.

This Presentation does not constitute an offering of securities or otherwise constitute an invitation or inducement to any person to underwrite, subscribe for or otherwise acquire securities in Yinson Production or its subsidiaries (the "Group"). The release, publication or distribution of this presentation in certain jurisdictions may be restricted by law, and therefore persons in such jurisdictions into which this presentation is released, published or distributed should inform themselves about, and observe, such restrictions.

This Presentation contains certain forward-looking statements relating to the business, financial performance and results of the Group and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, sometimes identified by the words "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "anticipates", "targets", and similar expressions. The forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Group or cited from third party sources are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause actual events to differ materially from any anticipated development. Neither Yinson Production, nor any of its parent or subsidiary undertakings or affiliates or any such person's directors, officers, employees, advisors or representatives (collectively, the "**Representatives**") provides any assurance that the assumptions underlying such forward-looking statements are free from errors, nor does any of them accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments. Yinson Production and its Representatives assume no obligation, except as required by law, to update any forward-looking statements or to confirm these forward-looking statements to the Group's actual results.

A more comprehensive discussion of the risk factors that may impact Yinson Production's business can be found in the latest Annual Report of Yinson Holdings Berhad ("**YHB**"), a copy of which can be found on YHB's corporate website, [www.yinson.com](http://www.yinson.com).

FPSO Anna Nery (Yinson Boronia Production B.V.)

# Highlights 2<sup>nd</sup> Quarter FY2026 under Enterprise Reporting on a 100% basis

## Key highlights

- Revenue for the second quarter of USD 56m and a net profit of USD 5m<sup>1</sup>
- (Adjusted) EBITDA for the second quarter of USD 47m<sup>1</sup>
- Steady oil production with an average daily production of 35,426 bpd (~49% of capacity) during the second quarter
- Strong operational performance with a second quarter technical uptime of 99.9% and commercial uptime of 99.8%
- Stable DSCR of 1.33x for past 12-months and 1.45x for the past 6 months

## H1 FY2026 in numbers<sup>2</sup>



**Q2: USD 56m**  
**H1: USD 115m**  
Revenue



**Q2: USD 4.7m**  
**H1: USD 13m**  
Net profit



**Q2: USD 47m**  
**H1: USD 91m**  
(Adjusted) EBITDA



**USD 5.4bn**  
Contracted revenue until 2048<sup>3</sup>



**99.9% (Q2)**  
Technical uptime



**12-Month: 1.33x**  
**6 months: 1.45x**  
DSCR

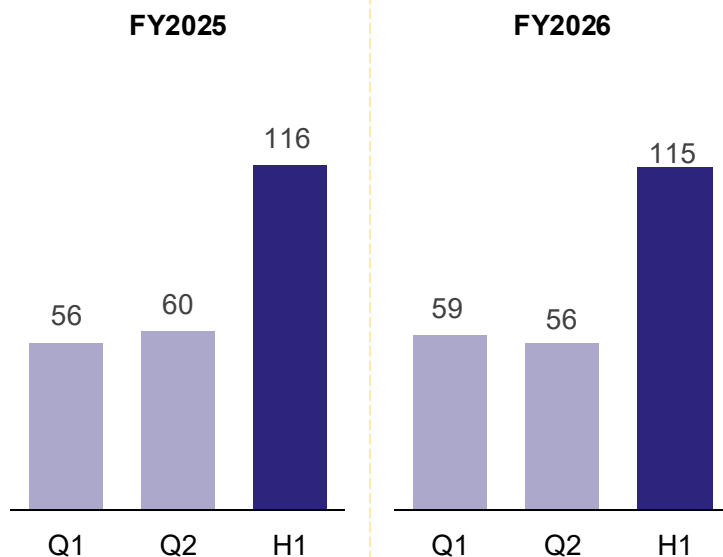
Note(s):

- 1) Enterprise Reporting; unaudited
- 2) Consolidated financials of Yinson Boronia Production B.V.
- 3) Contract backlog as of 31 July 2025 (including options).

# Financial performance is normalising<sup>1</sup>

## Revenue<sup>1</sup>

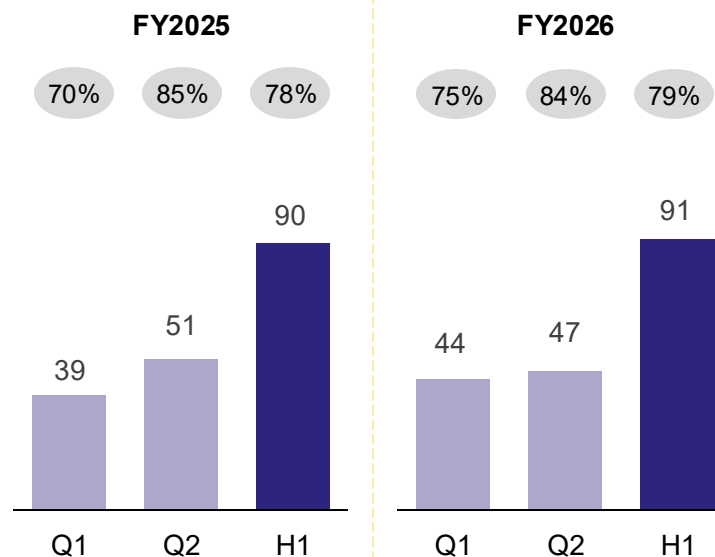
(in USDm)



## Adjusted EBITDA<sup>1</sup>

(in USDm)

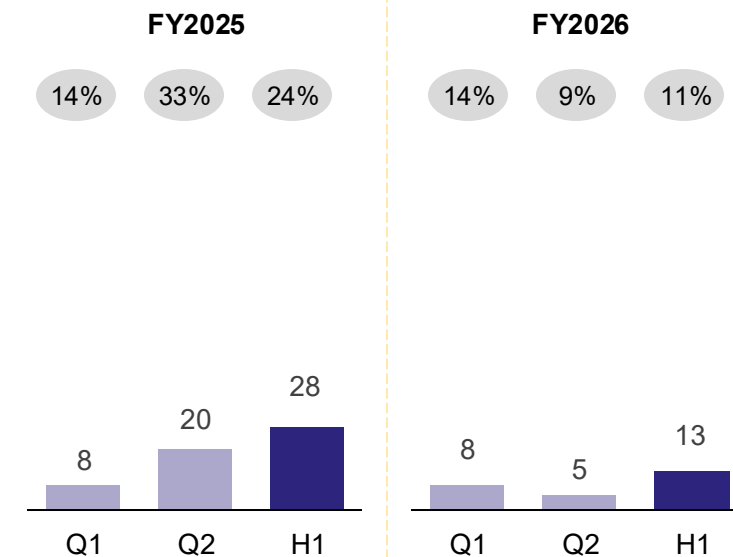
EBITDA margin<sup>2</sup> %



## Net profit<sup>1</sup>

(in USDm)

Net profit margin<sup>3</sup> %



➤ Revenues and adjusted EBITDA stable over the first half year

➤ Net profit came down due to higher finance costs (last year these were partially offset by a hedge gain)

Note(s):

1) Enterprise Reporting; unaudited

2) EBITDA margin = (Adjusted EBITDA / Revenue) \* 100

3) Net profit margin = (Net profit / Revenue) \* 100

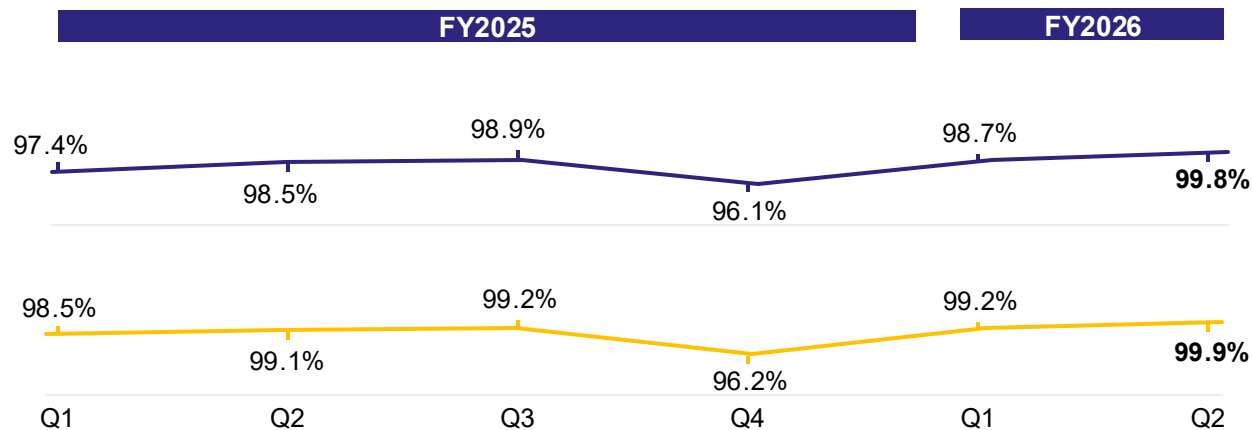
# Maintaining a continuously strong operational and safety track record

## Average uptime<sup>1</sup>

### Commercial uptime

*Excluding bonus for unused maintenance days*

### Technical uptime



➤ **98.3% average commercial uptime (since first oil)**

➤ **98.5% average technical uptime (since first oil)**

## Safety performance

	FY2025	Q1 FY2026	Q2 FY2026
Fatalities	0	0	0
Lost Time Injury	0	0	0
Medical Treatment Case	0	0	0
Restricted Work Case	0	0	0
First Aid Case	2	1	0
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00	0.00

➤ **LTIF (FY): 0.00**  
(Industry benchmark: 0.24)

➤ **TRIF (FY): 0.00**  
(Industry benchmark: 0.94)

Note(s):

1) The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26<sup>th</sup> to the 25<sup>th</sup> of the next month.

2) Calculations are based on 12 month rolling cycle

FPSO Maria Quitéria (Yinson Bergenia Production B.V.)

# Highlights 2<sup>nd</sup> Quarter FY2026 under Enterprise Reporting

## Key highlights

- Revenue for the second quarter amounts to USD 58m. Net Enterprise reporting profit for Q2 is USD (26m)<sup>1</sup> due to one off amortisation of deferred finance costs of the senior loan facility following the bond issuance
- (Adjusted) EBITDA for the second quarter is USD 34m
- Steady oil production with an average daily production of 29,600 bopd (~30% of capacity) during the second quarter
- Strong operational performance with a second quarter technical uptime of 99.0% and commercial uptime of 98.3%
- DSCR as of FY 2026

## H1 FY2026 in numbers<sup>2</sup>



**Q2: USD 58m**  
**H1: USD 112m**  
Revenue



**Q2: USD (26)m**  
**H1: USD (18)m**  
Net profit



**Q2: USD 34m**  
**H1: USD 75m**  
(Adjusted) EBITDA



**USD 5.3bn**  
Contracted revenue until 2047<sup>3</sup>



**99.0% (Q2)**  
Technical uptime

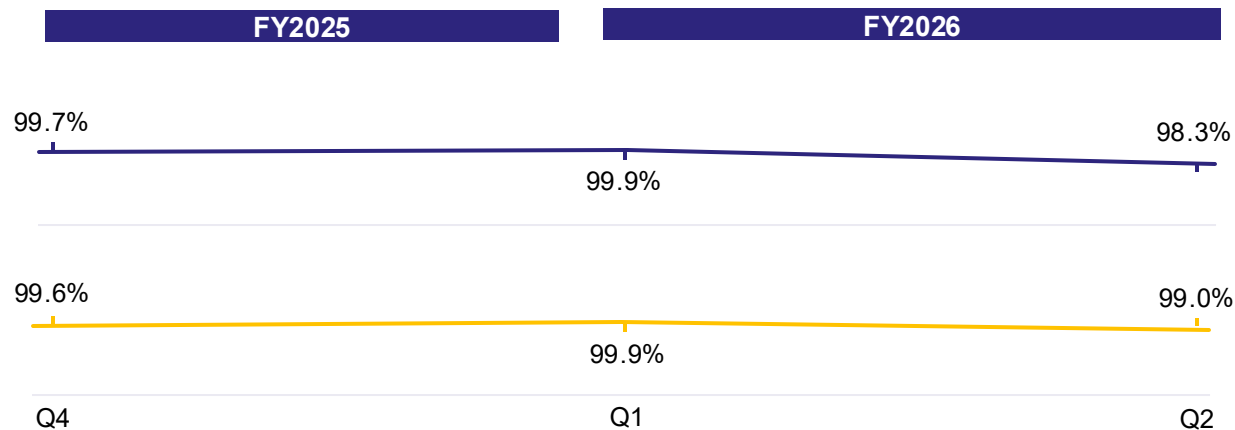
Note(s):  
 1) Enterprise Reporting; unaudited  
 2) Consolidated financials of Yinson Bergenia Production B.V.  
 3) Contract backlog as of 31 July 2025 (including options) based on Enterprise Reporting, i.e. only recognising Yinson Production's share based on equity ownership

# Maintaining a continuously strong operational and safety track record

## Average uptime<sup>1</sup>

### Commercial uptime

*Excluding bonus for unused maintenance days*



➤ **99.1% average commercial uptime (since first oil)**

➤ **99.4% average technical uptime (since first oil)**

## Safety performance

	Q1 FY2026	Q2 FY2026
Fatalities	0	0
Lost Time Injury	0	0
Medical Treatment Case	0	0
Restricted Work Case	0	0
First Aid Case	0	1
Lost Time Injury Frequency (LTIF) <sup>2</sup>	0.00	0.00
Total Recordable Injury Frequency (TRIF) <sup>2</sup>	0.00	0.00

➤ **LTIF (FY): 0.00**  
(Industry benchmark: 0.24)

➤ **TRIF (FY): 0.00**  
(Industry benchmark: 0.94)

Note(s):

1) The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26<sup>th</sup> to the 25<sup>th</sup> of the next month.

2) Calculations are based on 12 month rolling cycle

## Investor relations contacts



**Simon Barnasconi**

Head of Investor Relations & Rating

M: +31 6 4186 6552

E: [yp.ir@yinson.com](mailto:yp.ir@yinson.com)



**Daniel Uribe**

Senior Associate, Investor Relations & Rating

M: +31 6 4211 2973

E: [yp.ir@yinson.com](mailto:yp.ir@yinson.com)

Passionately delivering **powerful** solutions  
[www.yinson-production.com](http://www.yinson-production.com)

