

Yinson Production and PTSC achieve first oil for FSO PTSC LDV ahead of schedule

Singapore – 23 October 2026– Yinson Production and PetroVietnam Technical Services Corporation (“PTSC”) are pleased to announce that the floating storage and offloading vessel, FSO PTSC LDV, successfully achieved first oil at the Lac Da Vang field in Block 15-1/05 offshore Vietnam on 27 September 2026, ahead of the previously communicated Q4 2026 schedule.

The achievement of first oil represents a major milestone for the dual-fuel powered newbuild FSO and the Lac Da Vang field. The milestone follows Provisional Acceptance on 20 September 2026, which marked the start of the firm charter period. The field's development is expected to ramp up through 2028 as additional wells are brought online, providing a vital new source of production to support Vietnam's growing energy sector.

FSO PTSC LDV is chartered to Murphy Cuu Long Bac Oil Co., Ltd., a wholly owned subsidiary of Murphy Oil Corporation, under a 10-year firm contract with extension options of up to five additional years.

Flemming Guiducci Grønnegaard, Chief Executive Officer of Yinson Production, commented:

"Achieving first oil for FSO PTSC LDV is a proud moment for Yinson Production and a major operational milestone for the Lac Da Vang field. This achievement reflects the strong collaboration, technical excellence, and shared commitment to safety among Yinson Production, our joint venture partner PTSC, and our client, Murphy Oil Corporation. We look forward to delivering safe, reliable, and successful operations alongside our partners for years to come."



FSO PTSC LDV moored offshore at Block 15-1/05 in Vietnam

About Yinson Production

“Passionately delivering **powerful** solutions”

Yinson Production is a leading independent owner and operator of floating production, storage and offloading ("FPSO") vessels worldwide. With a current fleet of 11 vessels, Yinson Production has an orderbook of approximately USD 19 billion until 2050 and global presence in 12 countries.

Yinson Production's position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables and green technologies with Yinson GreenTech.

For more information about Yinson Production, please visit www.yinson-production.com.

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