

Yinson Production Marks Naming of FSO PTSC Lac Da Vang

Singapore – 24 June 2026 – Yinson Production on Tuesday, 23 June 2026, celebrated the naming of FSO PTSC Lac Da Vang ("FSO PTSC LDV"), marking a significant milestone ahead of the vessel's deployment to the Lac Da Vang project offshore Vietnam.

The ceremony marks a significant stage in the vessel's construction and reflects the collective efforts of the project teams, partners, and stakeholders involved in bringing the project to this stage.

Contracted to Murphy Cuu Long Bac Oil Co. Ltd., a wholly owned subsidiary of Murphy Oil Corporation, FSO PTSC LDV will provide storage and offloading services for the Lac Da Vang field in Block 15-1/05 offshore Vietnam. The contract has a firm period of 10 years with an option to extend for up to an additional five years.

Designed as a newbuild double-hull vessel with storage capacity of approximately 500,000 barrels, FSO PTSC LDV incorporates advanced dual-fuel systems to support operational efficiency while contributing to lower emissions. The vessel has been designed with a strong focus on safety, operational excellence, and reliability.

The naming ceremony follows the successful launch of the vessel at Nantong StrongWind Shipyard in China earlier this year. As the project progresses through the final stages of outfitting, commissioning and testing, FSO PTSC LDV is preparing for sail-away and deployment to the Lac Da Vang field offshore Vietnam, where it is expected to commence operations in the fourth quarter of 2026.

Flemming Guiducci Grønnegaard, Chief Executive Officer of Yinson Production, said:

"The naming of FSO PTSC LDV marks an important milestone in the journey towards deployment and first operations at the Lac Da Vang field. This project reflects the strength of our partnership with PTSC and the dedication of the teams who have worked tirelessly to bring the vessel to this stage. We look forward to supporting Vietnam's growing energy needs for many years to come."

FSO PTSC LDV further strengthens the long-standing relationship between Yinson Production and PetroVietnam Technical Services Corporation (PTSC). Through PTSC Asia Pacific and other joint ventures, the two companies have successfully operated offshore assets in Vietnam for more than a decade, including FSO PTSC Bien Dong 01 since 2013 and FPSO PTSC Lam Son since 2014.

The naming ceremony was attended by representatives from Yinson Production, PTSC, Murphy Oil Corporation, PetroVietnam, Ocean Marine & Offshore Investment, Nantong StrongWind Shipyard and other project stakeholders.



Candice Sow, Lady Sponsor of FSO PTSC Lac Da Vang, delivers her remarks during the naming ceremony



Distinguished guests, partners and project representatives gather at the naming ceremony of FSO PTSC Lac Da Vang





About Yinson Production

“Passionately delivering **powerful** solutions”

Yinson Production is a leading independent owner and operator of floating production, storage and offloading ("FPSO") vessels worldwide. With a current fleet of 11 vessels, Yinson Production has an orderbook of more than USD 19 billion until 2048 and global presence in 12 countries.

Yinson Production's position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables and green technologies with Yinson GreenTech.

For more information about Yinson Production, please visit www.yinson-production.com.

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