

## Yinson Production partners with Carbon Circle to advance carbon capture solutions

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**Oslo, Norway – 9 September 2025** – Yinson Production has entered into a cooperation agreement with Carbon Circle AS to explore and deliver carbon capture projects as part of its broader carbon capture and storage (CCS) solutions.

Under this agreement, the parties will focus on developing carbon capture as a service (“CCaaS”) for industrial emitters in Europe. The cooperation aims to capture CO<sub>2</sub> from chemical and combustion processes for subsequent transport and permanent geological storage, supporting emitters in their decarbonisation journeys while contributing to regional and global sustainability goals.

This collaboration builds on the successful execution and delivery of the world’s first offshore post-combustion carbon capture unit, installed onboard Yinson Production’s Agogo FPSO.

Carbon Circle will contribute its portfolio of modular post-combustion carbon capture facility designs, suitable for a wide range of industrial applications. These technologies will complement Yinson Production’s CCS strategy, enhancing its ability to provide integrated decarbonisation solutions.

Yinson Production is a global owner and operator of a fleet of floating production and storage units (FPSOs and FSOs) for the oil and gas industry. With deep experience in financing, engineering, construction, leasing, operation, and maintenance of complex energy projects, Yinson Production is advancing its role in the energy transition. Through its subsidiary, Stella Maris CCS, Yinson Production is developing a full CCS value chain, positioning itself as a key enabler of large-scale decarbonisation solutions.

“This partnership is in line with Yinson Production’s broader efforts in the carbon capture and storage (CCS) value chain. Together, we are pushing boundaries to make carbon reduction scalable, achievable, and meaningful for the environment”, said Lars Gunnar Vogt, Chief Technical Officer of Yinson Production.

“Yinson Production is a natural partner for us in the CCS segment. Building on to the experience gained from the Agogo CCS project, this cooperation agreement is a milestone, setting the stage for continued partnership and future achievements”, said Geir Otto Amundsen, Chief Executive Officer of Norway-based Carbon Circle.



From left: Emil Talberg, Head of Low Carbon Ventures, Yinson Production; Lars Gunnar Vogt, Chief Technical Officer, Yinson Production; Geir Otto Amundsen, Chief Executive Officer, Carbon Circle; and Kristian Kjæstad, Chief Development Officer, Carbon Circle.



Stella Maris CCS value chain



Source: Carbon Circle AS

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## About Yinson Production

“Passionately delivering **powerful** solutions”

Yinson Production is a leading independent owner and operator of floating production, storage and offloading ("FPSO") vessels worldwide. With a current fleet of 11 vessels, Yinson Production has an orderbook of more than USD 19 billion until 2048 and global presence in 11 countries.

Yinson Production's position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables and green technologies with Yinson GreenTech.

For more information about Yinson Production, please visit [www.yinson-production.com](http://www.yinson-production.com)

## About Carbon Circle

Carbon Circle is a carbon capture and CO<sub>2</sub> handling technology provider with EPC capability supporting clients across a broad range of industries to develop and execute their decarbonization strategies. Carbon Circle provides comprehensive, end-to-end carbon abatement solutions, encompassing the entire CCS onshore and offshore infrastructure value chain — from initial analysis and strategic planning to full EPC project execution and plant delivery. We combine our extensive experience in modularized process solutions with CCS competency, ensuring safe, cost-efficient and low-risk project execution.

Carbon Circle consists of a highly experienced, hand-picked team with decades of energy and carbon abatement experience. Several of our team members have been part of the successful Norwegian journey of carbon capture development and have been heavily involved in major Norwegian carbon abatement projects over the years. Personnel experience within the Carbon Circle team in these carbon capture projects includes R&D, plant design, project management roles, key technical personnel roles, EPC package deliveries as well as pilot plant deliveries and operation.

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