

A glimpse of the future – World class Agogo FPSO makes technical stop at Walvis Bay

Singapore, 10 May 2025 – One of the world’s most advanced offshore production assets, the Agogo Floating Production Storage and Offloading (FPSO) vessel, operated by Yinson Production for Azule Energy, made a scheduled technical stop at Walvis Bay on 8 May 2025 as part of its voyage to Angola.

The brief stopover was part of planned logistics to replenish stores and facilitate crew changes.

Drone photography of the Agogo FPSO was conducted in the morning of 9 May.

“We’re proud to have the Agogo FPSO pass through Walvis Bay, a vital hub on Africa’s west coast,” said Per Dyberg, Project Director of Yinson Production. “The successful transit of Agogo is a testament to our teams’ coordination and commitment, and it reflects the international scale and technical complexity of modern energy projects in the region. The vessel’s presence in Walvis Bay reflects the growing role of African ports in enabling large-scale energy infrastructure projects.”

Built and operated by Yinson Production for Azule Energy, the vessel is expected to reach Angola in mid-May. The Agogo FPSO is expected to operate in the second half of 2025 in the Agogo Integrated West Hub Development Project in Block 15/06 offshore Angola for Azule Energy under a 15-year firm charter with the option to extend for another five years, and a total contract value of up to approximately USD 5.3 billion.

With a production capacity of 120,000 barrels of oil per day, the vessel features cutting-edge carbon-reduction technology, including the industry’s first pilot post-combustion carbon capture system on an FPSO. It also includes closed flare system, hydrocarbon blanketing, combined cycle technology, automated process controls, and all-electric drives. This aligns with Yinson Production’s goal of being carbon neutral by 2030 and net zero by 2050 as the carbon-reducing technologies onboard the FPSO are expected to reduce carbon emissions by up to 27%.



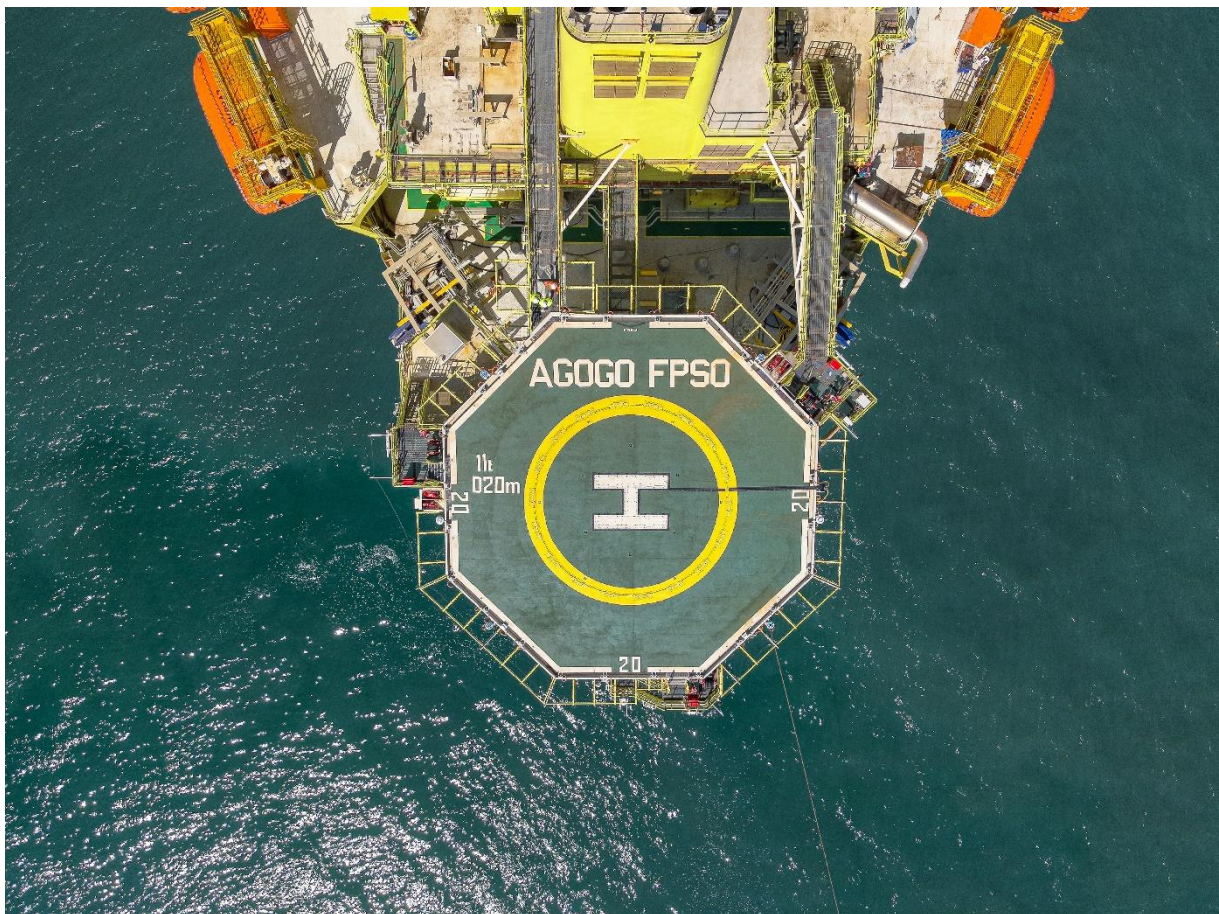
Agogo FPSO at Walvis Bay, Namibia



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Top view of Agogo FPSO helideck

“Passionately delivering powerful solutions”

Yinson Production is a leading independent owner and operator of floating storage, production and offloading (“FPSO”) vessels worldwide. With a current fleet of 10 vessels, Yinson Production has an order book of over USD 19 billion until 2048 and global presence in 10 countries.

Our position as a top tier FPSO contractor is driven by its excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Yinson Production’s innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, and green technologies with Yinson GreenTech.

For more information about us, please visit www.yinson-production.com

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