

3rd Quarter FY2026 Financial Results

Yinson Boronia Production B.V.

Yinson Bergenia Production B.V.

22 December 2025



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Yinson Boronia Production B.V. (FPSO Anna Nery)

Financial highlights Q3 FY2026 under Enterprise Reporting on a 100% basis

Key financial highlights (100% basis)

- Enterprise Reporting **Revenue** for the third quarter of USD 60m (up 9% vs Q3FY2025) and a net profit of USD 5m¹
- Enterprise Reporting **Adjusted EBITDA** for the third quarter of USD 47.6m¹ (up 8% vs Q3FY2025)
- Strong **operational performance** with a third quarter technical uptime of 100% and commercial uptime of 99.9%
- Steady **oil production** with an average daily production of 41k bpd (~59% of capacity) during the third quarter
- Stable **DSCR** of 1.36x for past 12-months and 1.40x for the past 6 months

Q3 and 9M FY2026 in numbers²



Q3: USD 60m
9M: USD 175m
 Revenue



Q3: USD 5m
9M: USD 18m
 Net profit



Q3: USD 48m
9M: USD 139m
 Adjusted EBITDA



USD 3.4bn
 Contracted revenue until 2048³



100% (Q3)
 Technical uptime

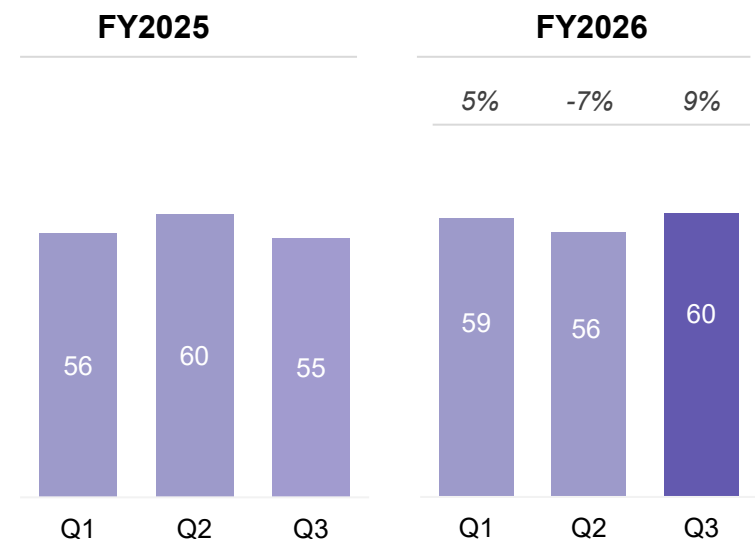


12-Month: 1.36x
6 months: 1.40x
 DSCR

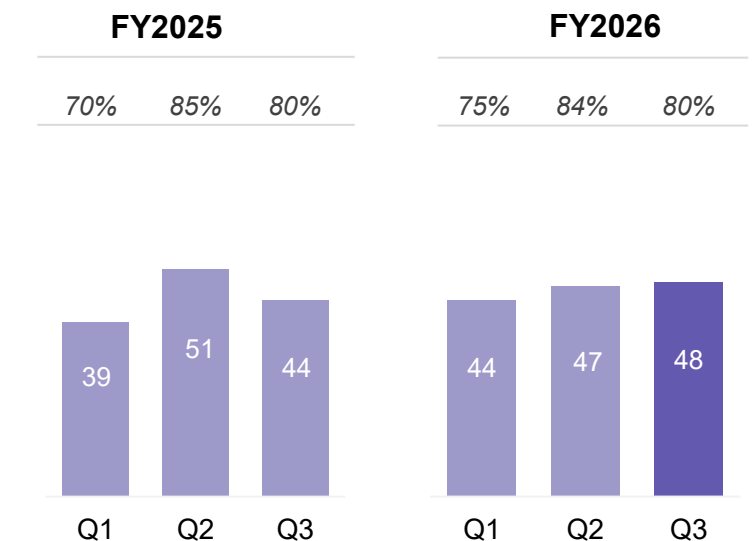
1) Unaudited; Enterprise Reporting
 2) Consolidated financials of Yinson Boronia Production B.V.
 3) Contract backlog as of 31 October 2025

Business as usual with a stable financial performance

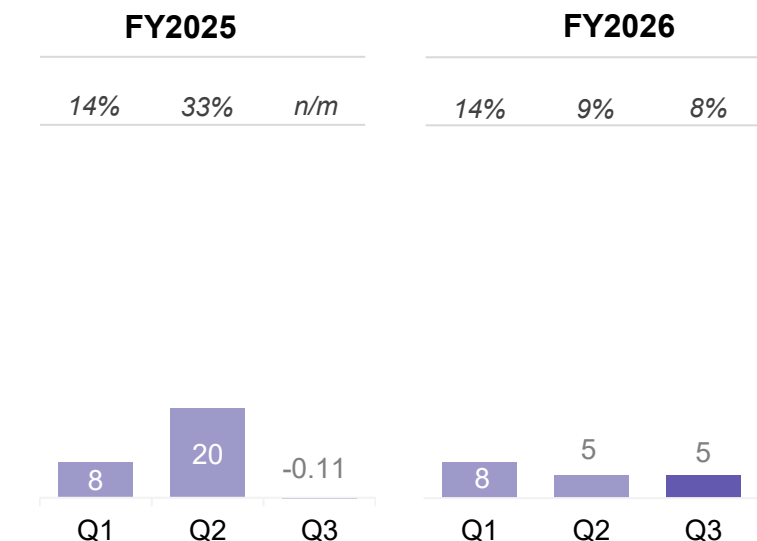
Revenue¹ (USDm and y-o-y growth in %)



Adjusted EBITDA¹ (USDm and margin in %²)



Net profit (USDm and margin in %³)

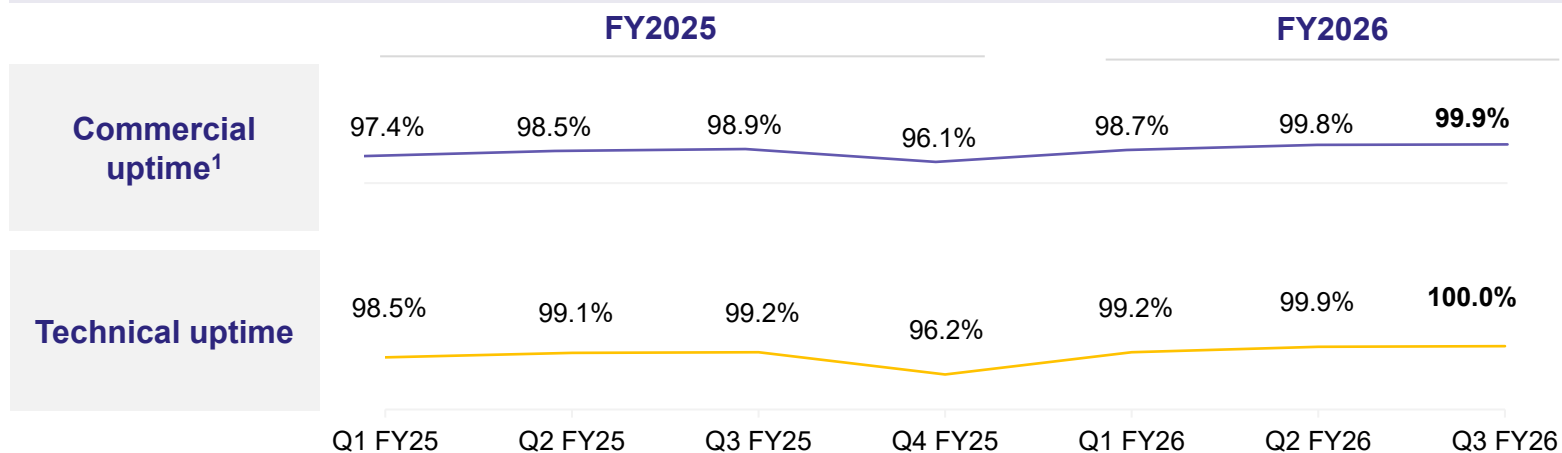


- Revenue, Adjusted EBITDA and Net profit remained stable during the period
- Adjusted EBITDA excludes EPCIC revenue and expensed inventory of around USD 7m

1) Unaudited; Enterprise Reporting. Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring
 2) EBITDA margin = (Adjusted EBITDA / Revenue) * 100
 3) Net profit margin = (Net profit / Revenue) * 100

Maintaining a continuously strong operational and safety track record

Average fleet uptime¹



98.5% average commercial uptime (since first oil)

98.9% average technical uptime (since first oil)

Safety performance

	FY2025	Q1 FY2026	Q2 FY2026	Q3 FY2026
Fatalities	0	0	0	0
Lost Time Injury	0	0	0	0
Medical Treatment Case	0	0	0	0
Restricted Work Case	0	0	0	0
First Aid Case	2	1	0	0
Lost Time Injury Frequency (LTIF) ²	0.00	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) ²	0.00	0.00	0.00	0.00

**LTIF (FY): 0.00
(Industry benchmark³: 0.24)**

**TRIF (FY): 0.00
(Industry benchmark³: 0.94)**

¹ The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26th to the 25th of the next month. Commercial uptime excludes bonus for unused maintenance days.

² Calculations are based on 12 month rolling cycle.

³ International Association of Oil & Gas Producers – Safety performance indicators 2024

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Yinson Bergenia Production B.V. (FPSO Maria Quitéria)

Financial highlights Q3 FY2026 under Enterprise Reporting

Key financial highlights

- **Revenue** for the third quarter of USD 58m and a net profit of USD (1.6)m¹
- **Adjusted EBITDA** for the third quarter of USD 43m¹
- Strong **operational performance** with a third quarter technical uptime of 98.5% and commercial uptime of 98.3%
- Steady **oil production** with an average daily production of 61k bpd (~61% of capacity) during the third quarter
- We start reporting **DSCR** from the first principal repayment i.e. Jan 2026
- Post quarter update: Petrobras has put the *FPSO Maria Quitéria* on **standby** effective 10 December for at least 50 days. We will receive 95% of our Charter and O&M rate during this period

Q3 and 9M FY2026 in numbers²



Q3: USD 58m
9M: USD 170m
 Revenue



Q3: USD (1.6)m
9M: USD (20)m
 Net profit



Q3: USD 43m
9M: USD 119m
 Adjusted EBITDA



USD 5.2bn
 Contracted revenue until 2047³

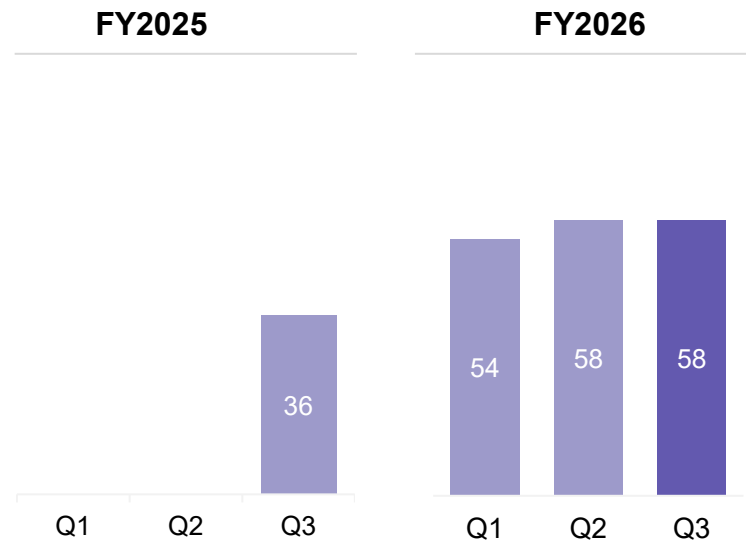


98.5% (Q3)
 Technical uptime

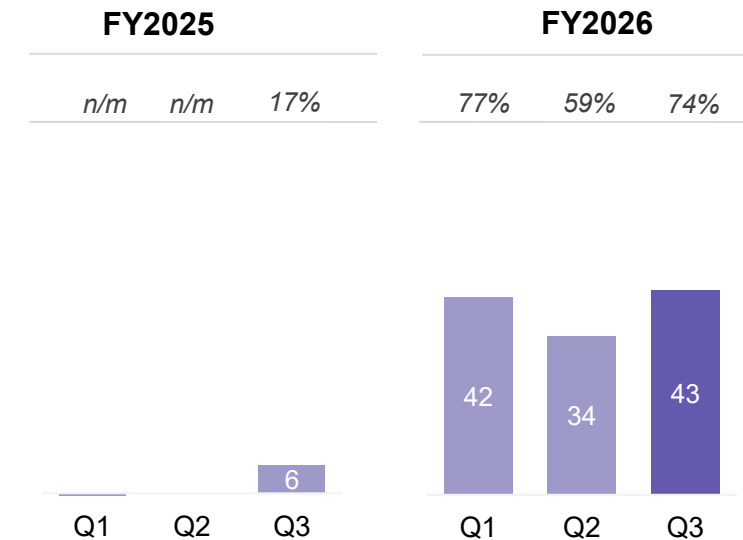
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Financial performance moving towards normalisation

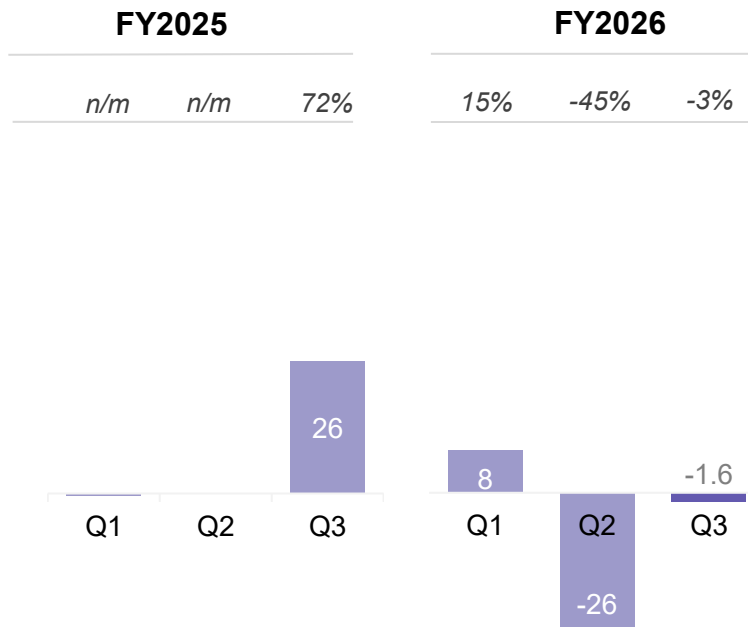
Revenue¹ (USDm)



Adjusted EBITDA¹ (USDm and margin in %²)



Net profit (USDm and margin in %²)



- Revenue, Adjusted EBITDA and Net profit remained stable during the period
- Adjusted EBITDA excludes mobilisation fee and expensed inventory of USD 3.2m

1) Unaudited; Enterprise Reporting

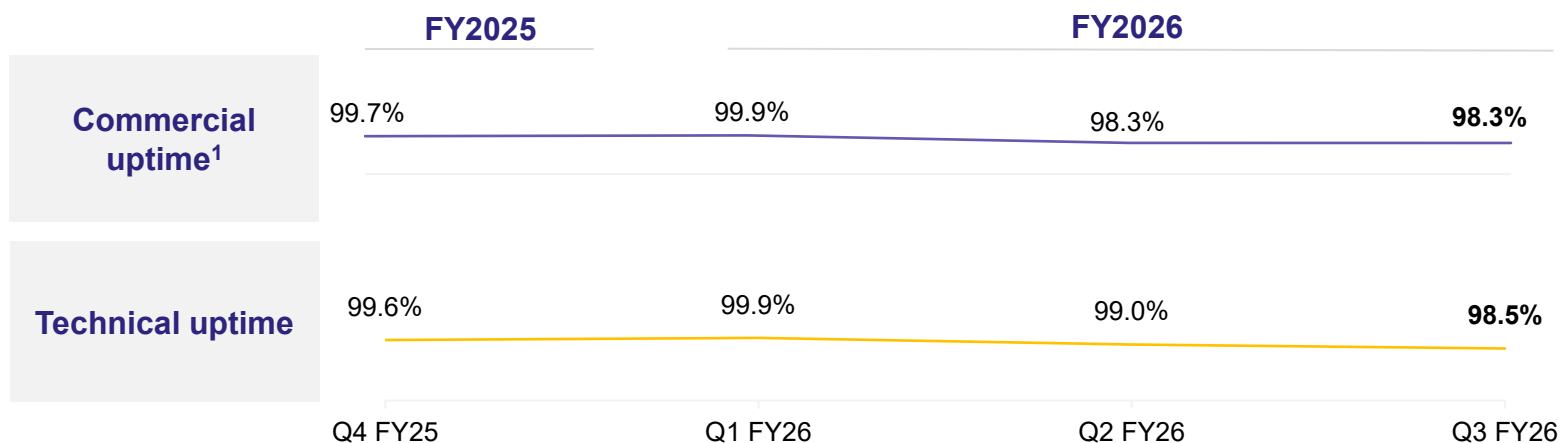
2) Adjusted EBITDA excludes progress milestones earned and other revenue, other income and inventory expensed off, which are non recurring

3) EBITDA margin = (Adjusted EBITDA / Revenue) * 100

4) Net profit margin = (Net profit / Revenue) * 100

Maintaining a continuously strong operational and safety track record

Average fleet uptime¹



99.1% average commercial uptime (since first oil)

99.3% average technical uptime (since first oil)

Safety performance

	Q1 FY2026	Q2 FY2026	Q3 FY2026
Fatalities	0	0	0
Lost Time Injury	0	0	0
Medical Treatment Case	0	0	0
Restricted Work Case	0	0	0
First Aid Case	0	1	0
Lost Time Injury Frequency (LTIF) ²	0.00	0.00	0.00
Total Recordable Injury Frequency (TRIF) ²	0.00	0.00	0.00

LTIF (FY): 0.00 (Industry benchmark³: 0.24)

TRIF (FY): 0.00 (Industry benchmark³: 0.94)

¹ The uptime calculation is based on the contractual measurement period (invoicing cycle), starting from the 26th to the 25th of the next month. Commercial uptime excludes bonus for unused maintenance days

² Calculations are based on 12 month rolling cycle.

³ International Association of Oil & Gas Producers – Safety performance indicators 2024

Q&A

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