

**NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA OR JAPAN**

## **Yinson Production successfully placed USD 1.168 billion project bond to refinance FPSO Maria Quitéria**

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**Singapore, 1 July 2025** – Yinson Production is pleased to announce the successful placement of the USD 1.168 billion 144A/Reg S senior secured notes issued by Yinson Bergenia Production B.V. The issuer owns the floating production, storage and offloading vessel FPSO Maria Quitéria, which is operating under a 22.5-year lease and operate contract with Petrobras in the Jubarte field, offshore Brazil.

The notes are fully amortizing with a final maturity of 19.6 years and were priced at a fixed coupon of 8.498%, payable semi-annually. The proceeds from the transaction will be used to, inter alia, refinance the existing outstanding debt related to the FPSO, fund reserve accounts as required under the new bond issue (unless funded by letters of credit), pay for transaction-related fees and expenses, and for distributions to Yinson Production as shareholder of the issuer. The notes are expected to settle on 7 July 2025 and will subsequently be listed on the London Stock Exchange's International Securities Market with Bloomberg ticker symbol YPMQBR.

Moody's and Fitch have assigned credit ratings of Ba1 and BB+, respectively, to the notes, reflecting the strong credit fundamentals of FPSO Maria Quitéria and the strategic importance of the FPSO to Petrobras.

Citigroup and J.P. Morgan acted as Global Coordinators for the offering. HSBC, ING, Santander and Standard Chartered Bank acted as Joint Bookrunners, and Bladex, MUFG, Natixis, Ramirez & Co., Inc and Société Générale Corporate & Investment Banking acted as Co-Managers. Norton Rose Fulbright and Clifford Chance were the legal advisors to the issuer and the initial purchasers, respectively.

Markus Wenker, Chief Financial Officer, commented, "The successful placement of this project bond marks another key milestone in our journey in the international capital markets and sets a new benchmark in the industry – being the largest and longest-dated FPSO project bond ever issued. The exceptionally high demand is a strong endorsement of our platform, our strategy, and the strength of the underlying project and reflects the investor community's growing appetite for this asset class. With this bond issue, we further strengthen Yinson Production's capital structure and create long-term value, while offering noteholders exposure to a high-quality asset with robust downside protections and an uncapped investment grade structure."

*The offer and sale of the notes has not been registered under the Securities Act of 1933, as amended (the "Securities Act"), and the notes may not be offered or sold in the United States or to U.S. persons unless so registered, or an exemption from the registration requirements of the Securities Act is available. THIS OFFERING IS AVAILABLE ONLY TO INVESTORS WHO ARE EITHER (1) QUALIFIED INSTITUTIONAL BUYERS WITHIN THE MEANING OF RULE 144A UNDER THE SECURITIES ACT, OR (2) NON-U.S. PERSONS PURCHASING THE SECURITIES OUTSIDE THE UNITED STATES IN ACCORDANCE WITH REGULATIONS UNDER THE U.S. SECURITIES ACT (AND ONLY TO INVESTORS, IF RESIDENT IN A MEMBER STATE OF THE EUROPEAN ECONOMIC AREA,*

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ARE QUALIFIED INVESTORS UNDER REGULATION (EU) 2017/1129 (AS AMENDED) OR, IF RESIDENT IN THE UNITED KINGDOM, ARE QUALIFIED INVESTORS UNDER REGULATION (EU) 2017/1129 AS IT FORMS PART OF DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED.

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**Singapore Securities and Futures Act Product Classification:** In connection with section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time, the notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in Monetary Authority of Singapore ("MAS") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

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**About Yinson Production**

“Passionately delivering **powerful** solutions”

Yinson Production is a leading independent owner and operator of floating, production, storage and offloading ("FPSO") vessels worldwide. With a current fleet of 10 vessels, Yinson Production has an orderbook of more than USD 19 billion until 2048 and global presence in 11 countries.

Yinson Production's position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables and green technologies with Yinson GreenTech.

For more information about Yinson Production, please visit [www.yinson-production.com](http://www.yinson-production.com).

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