

**YINSON PRODUCTION OFFSHORE PTE LTD
AND ITS SUBSIDIARIES**

(Incorporated in Singapore. Registration Number: 201429097M)

**UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

For the financial period ended 30 April 2026

TABLE OF CONTENTS

	Pages
UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS	3
UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	4
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	5 – 6
UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	7
UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	8 – 9
NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS	
1 BASIS OF PREPARATION	10
2 SEASONAL OR CYCLICAL FACTORS	11
3 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE	11
4 CHANGES IN ACCOUNTING ESTIMATE	11
5 CHANGES IN THE COMPOSITION OF THE GROUP	11
6 MANAGEMENT COMMENTARIES	11 – 12
7 INCOME TAX EXPENSES	13
8 EARNINGS PER SHARE	13
9 ACQUISITION AND DISPOSALS OF PROPERTY, PLANT AND EQUIPMENT	14
10 FAIR VALUE HIERARCHY	14
11 BORROWINGS	14 – 15
12 DIVIDENDS PAID	15
13 CAPITAL COMMITMENTS	15
14 CONTINGENT LIABILITY AND CONTINGENT ASSET	15
15 MATERIAL EVENTS AFTER THE REPORTING DATE	15
16 RELATED PARTY TRANSACTIONS	16
17 SEGMENT INFORMATION	17 – 30
18 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS	31
19 AUTHORISED FOR ISSUE	31

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the financial period ended 30 April 2026

	Note	Individual and Cumulative Period 1 st Quarter	
		30 April 2026 USD million	30 April 2025 USD million
Revenue		250	256
Cost of sales		(94)	(131)
Gross profit	6.1	156	125
Other items of income			
Interest income		14	12
Other income		4	3
Other items of expenses			
Administrative expenses		(40)	(30)
Finance costs	6.1	(79)	(67)
Share of income of joint ventures	6.1	16	14
Share of loss of associates	6.1	(^)	(^)
Profit before tax		71	57
Income tax expenses	7	(19)	(12)
Profit for the financial period	6.1	52	45
Attributable to:			
Owner of the Company		46	40
Non-controlling interests		6	5
		52	45
		Cents	Cents
Earnings per share attributable to ordinary equity holder of the Company:			
Basic/Diluted	8	4.54	3.95

^ Below USD 1 million

The unaudited interim condensed consolidated statement of profit or loss should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 April 2026

	Individual and Cumulative Period 1 st Quarter	
	30 April 2026 USD million	30 April 2025 USD million
Profit for the financial period	52	45
Other comprehensive income/(loss) :		
Items that may be reclassified subsequently to income or loss:.		
- Cash flows hedge reserve	2	(40)
- Reclassification of changes in fair value of cash flow hedges	(1)	(6)
Other comprehensive income/(loss) for the financial period	1	(46)
Total comprehensive income/(loss) for the financial period	53	(1)
Attributable to:		
Owner of the Company	48	(3)
Non-controlling interests	5	2
	53	(1)

^ Below USD 1 million

The unaudited interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 April 2026

		As at 30 April 2026	As at 31 January 2026
	Note	Unaudited USD million	Audited USD million
Assets			
Non-current assets			
Property, plant and equipment		669	685
Intangible assets		73	74
Investment in joint ventures		492	489
Investment in associates		4	4
Other receivables		5	6
Other assets	6.2	3	6
Finance lease receivables	6.2	3,254	3,274
Deferred tax assets		17	20
Derivatives		31	31
Contract assets		424	428
		4,972	5,017
Current assets			
Inventories		22	16
Other assets	6.2	139	102
Contract assets		22	22
Tax recoverable		6	5
Derivatives		4	5
Finance lease receivables	6.2	80	78
Trade and other receivables	6.2	244	295
Cash and bank balances		818	847
		1,335	1,370
TOTAL ASSETS		6,307	6,387
Equity and liabilities			
Equity			
Share capital		1,014	1,014
Reserves		29	27
Retained earnings		1,117	1,071
Equity attributable to owner of the Company		2,160	2,112
Non-controlling interests		76	77
Total equity		2,236	2,189

The unaudited condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 April 2026

		As at 30 April 2026	As at 31 January 2026
	Note	Unaudited USD million	Audited USD million
Non-current liabilities			
Borrowings	6.2, 11	3,526	3,560
Lease liabilities		11	13
Contract liabilities		38	39
Other payables		82	82
		3,657	3,694
Current liabilities			
Borrowings	6.2, 11	221	295
Lease liabilities		8	7
Contract liabilities		11	13
Trade and other payables		146	166
Tax payables		28	23
		414	504
Total liabilities		4,071	4,198
TOTAL EQUITY AND LIABILITIES		6,307	6,387

The unaudited condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial period ended 30 April 2026

	Attributable to owner of the Company						Non - controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Cash flows hedge reserve	Capital reserve	Retained earnings	Total		
	USD Million	USD million	USD million	USD million	USD million	USD million		
At 1 February 2026	1,014	10	25	(8)	1,071	2,112	77	2,189
Profit for the financial period	-	-	-	-	46	46	6	52
Other comprehensive income/(loss)	-	-	2	-	-	2	(1)	1
Total comprehensive income	-	-	2	-	46	48	5	53
Transaction with owners of the Company								
Cash dividends to non- controlling interests	-	-	-	-	-	-	(6)	(6)
Total transaction with owners of the Company	-	-	-	-	-	-	(6)	(6)
At 30 April 2026	1,014	10	27	(8)	1,117	2,160	76	2,236
At 1 February 2025	1,014	4	62	(8)	780	1,852	69	1,921
Profit for the financial period	-	-	-	-	40	40	5	45
Other comprehensive loss	-	-	(43)	-	-	(43)	(3)	(46)
Total comprehensive (loss)/ income	-	-	(43)	-	40	(3)	2	(1)
Transaction with owners of the Company								
Cash dividends to non- controlling interests	-	-	-	-	-	-	(4)	(4)
Total transaction with owners of the Company	-	-	-	-	-	-	(4)	(4)
At 30 April 2025	1,014	4	19	(8)	820	1,849	67	1,916

The unaudited interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the financial period ended 30 April 2026

	Cumulative Period	
	30 April 2026 USD million	30 April 2025 USD million
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	71	57
Adjustments for:		
Amortisation of intangible assets	4	3
Depreciation of property, plant and equipment	16	13
Unrealised (gain)/loss on foreign exchange	(1)	1
Finance costs	79	67
Finance lease income	(112)	(57)
Interest income	(14)	(12)
Share of profit of joint ventures	(16)	(14)
Share of loss of associates	^	^
Operating cash flows before working capital changes	27	58
Changes in working capital:		
Inventories	(6)	(5)
Receivables	56	(31)
Other assets	(34)	(26)
Payables	(21)	(41)
Contract assets	4	(44)
Contract liabilities	(3)	(3)
Cash flows generated from/(used in) operations	23	(92)
Finance lease payments received	127	63
Interest received	14	12
Interest paid	(1)	-
Taxes paid	(12)	(5)
Net cash flows generated from/(used in) operating activities	151	(22)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of other intangible assets	(3)	(32)
Dividends received from joint ventures	13	20
Change in fixed deposits with maturity over 3 months	-	(1)
Net cash flows generated from/(used in) investing activities	10	(13)

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

For the financial period ended 30 April 2026

	Cumulative Period	
	30 April 2026 USD million	30 April 2025 USD million
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(6)	(4)
Repayment of advances from related companies	(2)	-
Finance costs paid ⁽ⁱ⁾	(109)	(78)
Drawdown of borrowings, net of transaction costs	-	124
Repayment of borrowings	(73)	(46)
Repayment of lease liabilities	-	(1)
Net cash flows used in financing activities	(190)	(5)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(29)	(40)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	847	554
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	818	514
Cash and bank balances	818	536
Less: Fixed deposits with maturity over 3 months	-	(22)
Cash and cash equivalents	818	514

^ Below USD 1 million

- i. Included in the Group's finance costs paid is finance costs relating to interest rate swaps of USD 8 million (30 April 2025: USD 6 million) in the current financial period.
- ii. Included in cash and bank balances are bank balances and deposits with licensed banks of the Group amounting to USD 327 million (30 April 2025: USD 333 million) that were restricted based on the respective requirements of the lenders. These restricted amounts can only be used for purposes specified in the respective loan agreements, such as:
 - Debt Service Reserve Accounts, where specified minimum amounts are required to be maintained to service loans;
 - Operation and maintenance restricted accounts, where the amounts only be utilised for expenses related to the charter and operation and maintenance contracts relating to the specified Floating Production, Storage and Offloading ("FPSO"); and
 - FPSO restricted accounts, where the amounts can only be utilised for construction of an FPSO.

The unaudited interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

1 BASIS OF PREPARATION

Yinson Production Offshore Pte. Ltd. (the “Company” or “YPOPL”) is incorporated and domiciled in Singapore. The address of its registered office is 3 Church Street, #18-01 Samsung Hub, Singapore 049483. The Company and its subsidiaries are referred to collectively as the “Group”. The immediate holding company is Yinson Production Offshore Holding Ltd. (“YPOHL”) which is incorporated in the United Kingdom. Yinson Global Corporation (S) Pte. Ltd. (“YGCSP”), incorporated in Singapore, is the intermediate holding company. Yinson Holdings Berhad (“YHB”), incorporated and listed in Malaysia, is the ultimate holding company.

These unaudited interim condensed consolidated financial statements (Condensed Report) of the Company and the Group for the financial period ended 30 April 2026 have been prepared in accordance with *SFRS(I) 1-34: Interim Financial Reporting* and *IAS 34: Interim Financial Reporting* issued by Singapore Financial Reporting Standards (International) (“SFRS(I)s”) and IFRS Accounting Standards (“IFRSs”) respectively. All references to SFRS(I)s and IFRSs are referred to collectively as SFRS(I)s in these financial statements, unless specified otherwise.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 January 2026. The significant accounting policies and methods adopted for the Condensed Report are consistent with those adopted for the audited financial statements for the financial year ended 31 January 2026 except for the adoption of Amendments to Standards and Issue Committee (IC) Interpretations effective as of 1 February 2026.

- Amendments to SFRS(I) 9 and SFRS(I) 7 ‘Amendments to the Classification and Measurement of Financial Instruments’
- Amendments to SFRS(I) 1, SFRS(I) 7, SFRS(I) 9, SFRS(I) 10 and SFRS(I) 1-7 ‘Amendments that are part of Annual Improvements – Volume 11’

The adoption of the above amendments did not have any material impact on the Group's financial performance or financial position.

SFRS(I)s and Amendments to SFRS(I)s issued but not yet effective

At the date of authorisation of the Condensed Report, the following Standards and Amendments to Standards were issued but not yet effective and have not been adopted by the Group:

Effective for financial periods beginning on or after 1 February 2027

- SFRS(I) 18 ‘Presentation and Disclosure in Financial Statements’
- SFRS(I) 19 and Amendments to SFRS(I) 19 ‘Subsidiaries without Public Accountability: Disclosures’
- Amendments to SFRS(I) 1-21 ‘Translation to a Hyperinflationary Presentation Currency’

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***2 SEASONAL OR CYCLICAL FACTORS**

The Group's operations were generally not affected by any material seasonal or cyclical factors.

3 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2026.

4 CHANGES IN ACCOUNTING ESTIMATE

There were no material changes in accounting estimates during the financial period under review that would have a material effect that would substantially affect the results of the Group.

5 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period ended 30 April 2026.

6 MANAGEMENT COMMENTARIES**6.1 CONSOLIDATED STATEMENT OF PROFIT OR LOSS****Gross Profit**

Revenue for the financial period under review decreased to USD 250 million, compared to USD 256 million in the corresponding financial period ended 30 April 2025. The movement was driven by a decrease in Engineering, Procurement, Construction, Installation and Commissioning ("EPCIC") revenue from *Agogo FPSO* following the achievement of first oil on 12 August 2025, partially offset by operational revenue from *Agogo FPSO* and charter of *YP Antares*. Correspondingly, the cost of sales decreased to USD 94 million, compared to USD 131 million in the corresponding financial period ended 30 April 2025, primarily due to the absence of EPCIC costs following *Agogo FPSO* achieving first oil.

As a result, gross profit for the financial period under review increased to USD 156 million, compared to USD 125 million in the corresponding financial period ended 30 April 2025.

Finance Costs

Finance costs for the financial period under review increased to USD 79 million, as compared to USD 67 million in the corresponding financial period ended 30 April 2025. The increase in finance costs arose from associated interest expenses and financing costs related to the secured bonds in Q2 FY2026.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***6 MANAGEMENT COMMENTARIES (CONT'D)****6.1 CONSOLIDATED STATEMENT OF PROFIT OR LOSS (CONT'D)****Share of Results of Joint Ventures and Associates**

Joint ventures and associates have collectively contributed share of profit of USD 16 million for the financial period under review. In the corresponding financial period ended 30 April 2025, contribution was USD 14 million. The improvement in the share of results was contributed by the construction of the FSO for Block B, which commenced from Q3 FY2026.

Consolidated Net Profit After Taxes

Consolidated net profit after taxes for the financial period under review increased to USD 52 million, compared to USD 45 million in the corresponding financial period ended 30 April 2025. The movement was primarily driven by the operational contribution from *Agogo FPSO* following first oil and lower FPSO operational cost.

6.2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the financial period ended 30 April 2026, the Group's total finance lease receivables decreased to USD 3,334 million, compared to USD 3,352 million for the audited financial year ended 31 January 2026. The movement was mainly due to receipt of finance lease payments in the current period.

The Group's total other assets increased to USD 142 million, compared to USD 108 million for the audited financial year ended 31 January 2026. The increase is mainly due to the prepayments for gas turbine engine and capitalisation of costs relating to *FPSO Abigail-Joseph's* modification.

The Group's trade and other receivables decreased to USD 244 million, compared to USD 295 million for the audited financial year ended 31 January 2026. This movement is mainly arising from the receipts from *Agogo FPSO*, FSO for Block B and *FPSO John Agyekum Kufuor*.

The Group's total borrowings decreased to USD 3,747 million, compared to USD 3,855 million for the audited financial year ended 31 January 2026. This decrease resulted mainly from the repayment of the Group's loans and borrowings. This balanced approach to debt management supports the Group's robust financial structure.

The Group's net current assets increased to USD 921 million, compared to USD 866 million for the audited financial year ended 31 January 2026, and the Group expects that it has sufficient liquidity to meet its foreseeable liabilities. The Group's current ratio improved to 3.22 times from 2.72 times for the audited financial year ended 31 January 2026. The movement was mainly attributable to repayment of borrowings during the current period.

The Group's net debt to equity ratio (calculated as total borrowings minus cash and bank balances, divided by total equity) decreased to 1.31 times from 1.37 times in the previous audited financial year ended 31 January 2026. This was primarily due to an improved total equity position of USD 2,236 million as at 30 April 2026, partially offset by repayment of the Group's loans and borrowings.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

7 INCOME TAX EXPENSES

The income tax expenses consists of:

	Individual and Cumulative Period 1 st Quarter	
	30 April 2026 USD million	30 April 2025 USD million
Current income tax	17	13
Deferred income tax	2	(1)
Total income tax expenses	19	12

The effective tax rate for the current financial period ended 30 April 2026 is higher than the statutory tax rate of Singapore mainly due to certain non-deductible expenses under the relevant local tax jurisdiction.

8 EARNINGS PER SHARE

The Group presents basic earnings per share data for its ordinary shares (“EPS”). Basic EPS is calculated by dividing the net profit or loss attributable to ordinary equity shareholders of the Company for the financial period by the weighted average number of ordinary shares in issue or issuable during the financial period, if any, excluding ordinary shares purchased by the Company and held as treasury shares.

Diluted EPS is calculated by dividing the net profit or loss attributable to ordinary equity shareholders of the Company for the financial period by the weighted average number of ordinary shares as adjusted for the basic earnings per share and includes all potential dilutive shares granted by the reporting date as if the shares had been exercised on the first day of the financial period or the date of the grant, if later.

The following reflect the results and share data used in the computation of basic and diluted earnings per share:

	Individual and Cumulative Period 1 st Quarter	
	30 April 2026	30 April 2025
Net profit attributable to ordinary equity shareholders of the Company (USD million)	46	40
Weighted average number of ordinary shares in issue ('000)	1,013,564	1,013,564
Basic earnings per share (cents)	4.54	3.95
Diluted earnings per share (cents)	4.54	3.95

The weighted average number of shares take into account the weighted average effect of changes in ordinary shares transactions during the financial period.

As the Group has no potentially dilutive shares, the diluted EPS is the same as the basic EPS for the financial period ended 30 April 2026 and 30 April 2025.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

9 ACQUISITION AND DISPOSALS OF PROPERTY, PLANT AND EQUIPMENT

There were no material acquisitions or disposals for the current financial period and the financial period ended 30 April 2025.

10 FAIR VALUE HIERARCHY

The Group uses the following hierarchy for determining the fair value of the financial instruments carried at fair value:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

As at reporting date, the carrying amount of interest rate swaps were measured by using Level 2 method in the hierarchy in determining their fair value.

11 BORROWINGS

The following tables provide the details of borrowings as at 30 April 2026 and 31 January 2026:

	As at 30 April 2026		
	Short term USD million	Long term USD million	Total borrowings USD million
Secured			
Term Loans	168	1,834	2,002
Bonds	53	1,692	1,745
Total borrowings	221	3,526	3,747

	As at 31 January 2026		
	Short term USD million	Long term USD million	Total borrowings USD million
Secured			
Term Loans	187	1,869	2,056
Bonds	108	1,691	1,799
Total borrowings	295	3,560	3,855

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

11 BORROWINGS (CONT'D)

	Total carrying amount USD million	On demand or within one year USD million	More than one year and less than two years USD million	More than two years and less than five years USD million	Five years or more USD million
As at 30 April 2026	3,747	221	292	1,430	1,804
As at 31 January 2026	3,855	295	298	1,416	1,846

All loans and bonds are denominated in US dollars.

As at 30 April 2026, total borrowings comprised USD 2,078 million of recourse loans and USD 1,669 million of non-recourse loans.

The decrease in the Group's borrowings was primarily due to settlement of certain Group's loans.

Certain subsidiaries of the Group have entered into USD interest rate swap contracts with banks totalling USD 1,330 million to hedge against market interest rate fluctuations on floating-rate bank loans based on the U.S. Secured Overnight Financing Rate ("SOFR").

The interest rate swaps are designated as cash flow hedges and are measured at fair value with changes in fair value recorded in the cash flow hedge reserve. For the financial period ended 30 April 2026, there is no material movement on the net fair value movement on interest rate swap derivatives measured at fair value through the reserves.

12 DIVIDENDS PAID

There were no interim dividends declared and paid for the financial period ended 30 April 2026.

13 CAPITAL COMMITMENTS

As at 30 April 2026, the capital commitments not provided for in the condensed financial statements that were approved and contracted for was USD 115 million.

14 CONTINGENT LIABILITY AND CONTINGENT ASSET

As at 30 April 2026, there were no contingent liability and contingent asset.

15 MATERIAL EVENTS AFTER THE REPORTING DATE

There were no material events up to the date that the Condensed Report was authorised for issue by the Board of Directors.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

16 RELATED PARTY TRANSACTIONS

Significant related party transactions are as follows:

	Individual and Cumulative Period 1 st Quarter	
	30 April 2026 USD million	30 April 2025 USD million
Ultimate holding company:		
- management fee charged	(1)	(2)
- management fee income	1	1
Related companies:		
- management fee income	2	-
- interest expenses	(2)	-
- repayment of interest expenses	(2)	-
Joint ventures:		
- management fee income	2	2
- dividend income	13	20

The Directors are of the opinion that all the transactions above have been entered into in the normal course of business and have been established on terms and conditions that have been mutually agreed. There is no key management personnel compensation during the financial period under review.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***17 SEGMENT INFORMATION**

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that related to transactions with any of the Group's other components. An operating segment's operating results are reviewed regularly by the Chief Operating Decision Maker ("CODM") comprising the YPOHL Board of Directors ("YPOHL Board"), to make decision about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

The Group's operating segments are aligned with management reporting and reflect how financial performance is evaluated using principles aligned with the Group's underlying operating cash flows, enabling them to consider the results in conjunction with the business model, and to facilitate comparisons with other energy infrastructure companies.

Accordingly, the Group's operating segment information has been expanded to include financial information in accordance with Enterprise Reporting principles, including the interim condensed consolidated income statement, condensed consolidated statement of financial position and condensed statement of cash flows prepared on this basis.

The Group's Enterprise Reporting principles are as follows:

- Enterprise Reporting represents an additional non-GAAP disclosure to SFRS(I) reporting
- Enterprise Reporting treats all lease contracts as operating leases, with revenue recognised based on billings, including milestone billings during construction. For other revenue streams arising from customer contracts (including operating lease arrangements), other operating and non-operating income, the revenue is primarily recognised based on billings, taking into account the timing of customer settlement and collectability.
- Enterprise Reporting applies proportionate consolidation, where all investees related to F(P)SO Operations are accounted for at the Group's percentage of ownership as if they were classified as joint operations.
- Tax expense is measured based on expected cash tax payable or recoverable, and deferred tax arising from timing differences under Enterprise Reporting is not recognised as they do not give rise to actual cash tax consequences.

A reconciliation between Enterprise Reporting and SFRS(I) is provided to facilitate comparability and enhance users' understanding of the Group's financial performance and position.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS ENTERPRISE REPORTING**

For the financial period ended 30 April 2026

Amounts in USD million

	Individual and Cumulative Period 1 st Quarter					
	30 April 2026			30 April 2025		
	F(P)SO Operations	Others	Total	F(P)SO Operations	Others	Total
Revenue	297	^	297	236	^	236
- Charter & operations fee and other recurring	291	-	291	179	-	179
- Upfront fees and other non-recurring	6	^	6	57	^	57
Operating expenses	(68)	^	(68)	(35)	(2)	(37)
Gross income from operations	229	^	229	201	(2)	199
Sales, general and administrative expenses ⁽ⁱ⁾			(41)			(28)
Other operating income			5			3
Depreciation and amortisation ⁽ⁱⁱ⁾			(83)			(58)
Earnings before interest and taxes (“EBIT”)			110			116
Finance income			6			5
Finance costs			(93)			(57)
Share of loss of associates			(^)			(^)
Earnings before taxes			23			64
Income tax expenses			(21)			(16)
Net income for the financial period			2			48
Adjusted net income for the financial period ⁽ⁱⁱⁱ⁾			4			48
Earnings before interest, taxes, depreciation and amortisation (“EBITDA”)			193			174
Adjusted EBITDA ^(iv)			187			117

^ Below USD 1 million

- i. Sales, general and administrative expenses for the financial period included non-vessel related depreciation and amortisation of USD 2 million (30 April 2025: USD 2 million)
- ii. Depreciation and amortisation pertaining to vessel related and carbon storage reservoir license
- iii. Adjusted net income for the financial period excluded finance costs charged by a related company, Yinson Production Offshore Investments Ltd. (“YPOIL”) of USD 2 million
- iv. Adjusted EBITDA for the financial period has excluded progress milestones earned and other revenue and other operating income, which are non-recurring

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***17 SEGMENT INFORMATION (CONT'D)****Management Commentaries****REVENUE AND SEGMENT RESULTS****F(P)SO Operations**

Revenue rose by 26% year-on-year for the financial period ended 30 April 2026 to USD 297 million, compared to USD 236 million in the corresponding financial period ended 30 April 2025. The increase was mainly driven by charter and operation fees from *Agogo FPSO* which commenced operations on 12 August 2025, the annual rate adjustment for *FPSO Atlanta* and spot charter income from *YP Antares*. The increase was partially offset by the absence of upfront milestone payments for *Agogo FPSO* as final progress milestones were recognised in the prior year.

Operating expenses increased to USD 68 million, compared to USD 35 million in the corresponding financial period ended 30 April 2025, driven by the same factors contributing to the increased charter and operating revenue. These factors resulted an increase in gross income to USD 229 million, compared to USD 201 million in the corresponding financial period 30 April 2025.

Other Operations

The segment has a gross income of less than USD 1 million for the financial period ended 30 April 2026 mainly from management fee income from other related companies and ultimate holding company.

FINANCE COSTS

Finance costs for the financial period ended 30 April 2026 increased to USD 93 million, compared to USD 57 million in the corresponding financial period ended 30 April 2025. The increase in finance costs mainly contributed by *Agogo FPSO* loan drawdown and loan interest expense recognised following its first oil on 12 August 2025. In contrast, finance costs in the corresponding financial period ended 30 April 2025 were lower as interest expenses for *Agogo FPSO* were capitalised during their construction phase, prior to achieving first oil on 12 August 2025.

NET INCOME FOR THE FINANCIAL PERIOD

Consolidated net income for the financial period ended 30 April 2026 decreased to USD 2 million, compared to USD 48 million in the corresponding financial period ended 30 April 2025. The decrease was mainly attributable to the absence of upfront milestone payments from *Agogo FPSO*, as the final progress milestones were recognised in the prior year. The reduction was further contributed by higher finance costs and higher sales, general and administrative expenses from *Agogo FPSO*'s post-first-oil impact, where costs are no longer capitalised and are fully expensed. These impacts were partially offset by higher charter and operation fee income from *Agogo FPSO*, annual rate adjustment for *FPSO Atlanta*, and spot charter income from *YP Antares*, which contributed to the overall growth in revenue and gross income during the period.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**Reconciliation of Statement of Profit or Loss (Enterprise Reporting to SFRS(I))**

The reconciliation from Enterprise Reporting to SFRS(I) comprises two main steps:

- All lease contracts that are classified and accounted for as finance lease contracts under SFRS(I) are restated from an operating lease accounting treatment to a finance lease accounting treatment. Revenues recognised based on billings are reversed and recognised based on SFRS(I) recognition following performance obligation assessment.
- The consolidation method is changed from:
 - (i) Percentage of ownership consolidation to full consolidation for those F(P)SO Operations related subsidiaries over which the Group has control; and
 - (ii) Percentage of ownership consolidation to equity method for those F(P)SO Operations related investees that are classified as joint venture in accordance with SFRS(I) 11.

For the financial period ended 30 April 2026

Amounts in USD million

	Reported segments under Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Revenue				
F(P)SO Operations	297	(4)	(46)	247
Others	[^]	-	3	3
Total revenue	297	(4)	(43)	250
Gross income				
F(P)SO Operations	229	(51)	(22)	156
Others	[^]	(2)	2	[^]
Total gross income	229	(53)	(20)	156
EBITDA				
F(P)SO Operations	226	(32)	(24)	170
Others	(33)	1	2	(30)
Total EBITDA	193	(31)	(22)	140
EBIT				
F(P)SO Operations	145	31	(23)	153
Others	(35)	-	2	(33)
Total EBIT	110	31	(21)	120
Share of income of joint ventures	-	-	16	16
Share of loss of associates	([^])	-	-	([^])
Finance income	6	-	8	14
Finance costs	(93)	-	14	(79)
Income tax expenses	(21)	-	2	(19)
Net income for the financial period	2	31	19	52

[^] Below USD 1 million

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***17 SEGMENT INFORMATION (CONT'D)****Management Commentaries****Impact of lease and cash-basis methods**

For the F(P)SO Operations, the restatement from an operating to a finance lease accounting treatment has the following main impact to the financial period:

- Revenue decreased by USD 4 million. Under SFRS(I) finance lease accounting, revenue from *FSO Lac Da Vang* and *FSO for Block B* during the EPCIC phase is recognised based on percentage of completion method on the allocated total contract value determined at contract inception, while revenue from *FPSO Maria Quitéria*, *FPSO Helang*, *FPSO Abigail-Joseph*, *FPSO Atlanta* and *Agogo FPSO* during the operation phase is recognised using effective interest method. Under Enterprise Reporting, the upfront milestone billings, bonus incentive and full charter rate are recognised as revenue following the actual billing. Increase in F(P)SO Operations' EBIT of USD 31 million reflects the same drivers.
- Gross income decreased by USD 53 million. Under SFRS(I) finance lease accounting, gross income and EBIT reflect the declining profile of interest income recognised based on the effective interest method, together with the recognition of construction revenue upfront, based on the construction progress. Under Enterprise Reporting, the gross income and EBIT correspond to the revenue, less depreciation of recognised property, plant and equipment, both accounted for on a straight-line basis over the lease period.

Restating from operating to finance lease accounting results in an aggregate increase of net income for the financial period by USD 31 million under SFRS(I) when compared with Enterprise Reporting.

Impact of consolidation methods

The impact of consolidation methods in the above table describes the net impact from:

- Percentage of ownership consolidation to full consolidation for F(P)SO Operations subsidiaries which the Group has control, resulting in increase of revenue, gross income, EBIT and net income for the financial period.
- Percentage of ownership consolidation to equity accounting method for F(P)SO Operations investees that are classified as joint ventures, in accordance to SFRS(I) 11, resulting in decrease of revenue, gross income, EBIT and net income for the financial period.

The impact of consolidation methods restate the results in an aggregate increase of net income for the financial period by USD 19 million under SFRS(I) when compared with Enterprise Reporting.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**Reconciliation of Statement of Profit or Loss (Enterprise Reporting to SFRS(I))**

For the financial period ended 30 April 2025

Amounts in USD million

	Reported segments under Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Revenue				
F(P)SO Operations	236	29	(9)	256
Others	[^]	-	-	[^]
Total revenue	236	29	(9)	256
Gross income				
F(P)SO Operations	201	(52)	(22)	127
Others	(2)	-	-	(2)
Total gross income	199	(52)	(22)	125
EBITDA				
F(P)SO Operations	194	(45)	(15)	134
Others	(20)	-	-	(20)
Total EBITDA	174	(45)	(15)	114
EBIT				
F(P)SO Operations	137	5	(23)	119
Others	(21)	-	-	(21)
Total EBIT	116	5	(23)	98
Share of income of joint ventures	-	-	14	14
Share of loss of associates	([^])	-	-	([^])
Finance income	5	7	-	12
Finance costs	(57)	(22)	12	(67)
Income tax expenses	(16)	-	4	(12)
Net income for the financial period	48	(10)	7	45

[^] Below USD 1 million

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ENTERPRISE REPORTING

Reconciliation of Statement of Financial Position (Enterprise Reporting to SFRS(I))

As at 30 April 2026

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Assets				
Non-current assets				
Property, plant and equipment ⁽ⁱ⁾	5,159	(4,774)	284	669
Intangible assets	73	-	-	73
Investment in joint ventures	-	-	492	492
Investment in associates	4	-	-	4
Other receivables	2	4	(1)	5
Other assets	2	-	1	3
Finance lease receivables	1	4,604	(1,351)	3,254
Deferred tax assets	22	-	(5)	17
Derivatives	26	-	5	31
Contract assets	-	691	(267)	424
	5,289	525	(842)	4,972
Current assets				
Inventories	31	-	(9)	22
Other assets	68	61	10	139
Contract assets	-	33	(11)	22
Tax recoverable	18	-	(12)	6
Derivatives	4	-	-	4
Finance lease receivables	-	98	(18)	80
Trade and other receivables	237	3	4	244
Cash and bank balances	863	-	(45)	818
	1,221	195	(81)	1,335
TOTAL ASSETS	6,510	720	(923)	6,307
Equity and liabilities				
Equity				
Share capital	1,014	-	-	1,014
Reserves	27	-	2	29
Retained earnings	868	675	(426)	1,117
Equity attributable to owner of the Company				
	1,909	675	(424)	2,160
Non-controlling interests	-	-	76	76
Total equity	1,909	675	(348)	2,236

i. Under Enterprise Reporting, total includes USD 147 million related to units under construction (FSO Lac Da Vang, FSO for Block B and FPSO Abigail-Joseph modification project for contract extension)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ENTERPRISE REPORTING (CONT'D)

Reconciliation of Statement of Financial Position (Enterprise Reporting to SFRS(I)) (cont'd)

As at 30 April 2026

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Non-current liabilities				
Borrowings	4,036	-	(510)	3,526
Lease liabilities	11	-	-	11
Contract liabilities	-	40	(2)	38
Other payables	83	-	(1)	82
	4,130	40	(513)	3,657
Current liabilities				
Borrowings	231	-	(10)	221
Lease liabilities	8	-	-	8
Contract liabilities	4	5	2	11
Trade and other payables	183	-	(37)	146
Tax payables	45	-	(17)	28
	471	5	(62)	414
Total liabilities	4,601	45	(575)	4,071
TOTAL EQUITY AND LIABILITIES	6,510	720	(923)	6,307

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***17 SEGMENT INFORMATION (CONT'D)****Management Commentaries**

Consistent with the reconciliation of Enterprise Reporting income statement, the above table details:

- Restating from the operating lease accounting treatment to the finance lease accounting treatment for those lease contracts that are classified and accounted for as finance lease contracts under SFRS(I); and
- The change from proportionate consolidation to either full consolidation or equity accounting for investees related to F(P)SO Operations.

Impact of lease and cash-basis methods

For the F(P)SO Operations, restating from an operating to a finance lease accounting treatment has the following main impact on the financial statement:

- For those lease contracts that are classified and accounted for as finance lease contracts under SFRS(I), derecognition of property, plant and equipment recognised under Enterprise Reporting and subsequent recognition of finance lease receivables and contract assets for those F(P)SO that are still under construction.

Restating from operating to finance lease accounting treatment resulted to an aggregate increase in equity of USD 675 million under SFRS(I) when compared with Enterprise Reporting.

Impact of consolidation methods

The impact of consolidation methods in the above table describes the net impact from the change from percentage of ownership consolidation to either full consolidation or equity accounting for investees related to F(P)SO Operations which impacts:

- Full consolidation of asset-specific entities that mainly comprise finance lease receivables (representing the net present value of the future lease payments to be received) and project borrowings.
- Derecognition of the individual line items from the statement of financial positions for those entities that are equity-accounted under SFRS(I), rolling up in the line item 'Investment in joint ventures and associates'.

The effect of restating the consolidation methods gives rise to an aggregate decrease in equity of USD 348 million under SFRS(I) when compared with Enterprise Reporting.

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**Reconciliation of Statement of Financial Position (Enterprise Reporting to SFRS(I))**

As at 31 January 2026

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Assets				
Non-current assets				
Property, plant and equipment ⁽ⁱ⁾	5,217	(4,817)	285	685
Intangible assets	74	-	-	74
Investment in joint ventures	-	-	489	489
Investment in associates	4	-	-	4
Other receivables	3	4	(1)	6
Other assets	5	-	1	6
Finance lease receivables	1	4,624	(1,351)	3,274
Deferred tax assets	24	-	(4)	20
Derivatives	24	-	7	31
Contract assets	-	641	(213)	428
	5,352	452	(787)	5,017
Current assets				
Inventories	24	-	(8)	16
Other assets	42	-	60	102
Contract assets	-	30	(8)	22
Tax recoverable	17	-	(12)	5
Derivatives	4	-	1	5
Finance lease receivables	-	110	(32)	78
Trade and other receivables	288	57	(50)	295
Cash and bank balances	910	-	(63)	847
	1,285	197	(112)	1,370
TOTAL ASSETS	6,637	649	(899)	6,387
Equity and liabilities				
Equity				
Share capital	1,014	-	-	1,014
Reserves	26	-	1	27
Retained earnings	864	607	(400)	1,071
Equity attributable to owner of the Company	1,904	607	(399)	2,112
Non-controlling interests	-	-	77	77
Total equity	1,904	607	(322)	2,189

i. Under Enterprise Reporting, total includes USD 126 million related to units under construction (FSO Lac Da Vang, FSO for Block B and FPSO Abigail-Joseph modification project for contract extension)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**Reconciliation of Statement of Financial Position (Enterprise Reporting to SFRS(I)) (cont'd)**

As at 31 January 2026

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Non-current liabilities				
Borrowings	4,065	-	(505)	3,560
Lease liabilities	13	-	-	13
Contract liabilities	-	42	(3)	39
Other payables	82	-	-	82
	4,160	42	(508)	3,694
Current liabilities				
Borrowings	327	-	(32)	295
Lease liabilities	7	-	-	7
Contract liabilities	7	-	6	13
Trade and other payables	193	-	(27)	166
Tax payables	39	-	(16)	23
	573	-	(69)	504
Total liabilities	4,733	42	(577)	4,198
TOTAL EQUITY AND LIABILITIES	6,637	649	(899)	6,387

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
ENTERPRISE REPORTING****Reconciliation of Statement of Cash Flows (Enterprise Reporting to SFRS(I))**

For the financial period ended 30 April 2026

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Earnings before taxes	23	31	17	71
Adjustments for non-cash and investing items	171	(220)	5	(44)
Changes in operating assets and liabilities	8	(36)	24	(4)
Finance lease payments received	-	179	(52)	127
Finance cost paid	(1)	-	-	(1)
Interest received	6	-	8	14
Taxes paid	(14)	-	2	(12)
Net cash flows generated from/ (used in) operating activities	193	(46)	4	151
Capital expenditures	(23)	46	(23)	-
Other investing activities	(3)	-	13	10
Net cash flows generated (used in)/ from investing activities	(26)	46	(10)	10
Dividend paid to immediate holding company and non-controlling interests	-	-	(6)	(6)
Repayment of advances from related companies	(2)	-	-	(2)
Finance costs paid	(137)	-	28	(109)
Drawdown and repayments of borrowings and lease liabilities	(75)	-	2	(73)
Net cash flows generated (used in)/ from financing activities	(214)	-	24	(190)
Net (decrease)/increase in cash and cash equivalents	(47)	-	18	(29)
Cash and cash equivalents at the beginning of the financial period	910	-	(63)	847
Cash and cash equivalents at the end of the financial period	863	-	(45)	818

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

*For the financial period ended 30 April 2026***17 SEGMENT INFORMATION (CONT'D)****IMPACT OF ENTERPRISE REPORTING TO INTERIM STATEMENT OF CASH FLOW**

At the statement of cash flows level, lease accounting differences have minimal impact. The distinction between Enterprise Reporting and SFRS(I) primarily results in reclassifications among the cash flow activities.

Capital expenditures incurred during the financial period ended under review amounting to USD 46 million (30 April 2025: USD 109 million) is shifted from investing activities under Enterprise Reporting to operating cash flows under SFRS(I), where finance lease contracts are treated as construction contracts. In addition, financing costs incurred during the F(P)SO construction phase, which are capitalised as part of construction work-in-progress under Enterprise Reporting (and thus classified under investing activities), are presented under financing activities in SFRS(I).

IMPACT TO CONSOLIDATION METHODS

The effect of the consolidation method on the cash flow statement aligns with its impact on the statement of financial position. Under SFRS(I), the full consolidation of asset-specific entities – primarily finance lease receivables and related project debts – leads to higher borrowings and repayments compared to Enterprise Reporting.

The impact in net cash flows from operating activities of USD 4 million (30 April 2025: USD 6 million) mainly includes the effect of changing consolidation method from proportionate consolidation under Enterprise Reporting to full consolidation or equity method under SFRS(I). This effect is partially compensated in the cash flows from financing activities, mostly driven by the recognition under SFRS(I) of cash flows from/to equity partners arising from the recognition of the partners' percentage of ownership, which are recognised as non-controlling interests where the full consolidation method is applied.

The impact in net cash flows used in investing activities of USD 10 million (30 April 2025: USD 13 million) is mainly derived from derecognition of capital expenditures of the *FSO Lac Da Vang* and FSO for Block B due to the change of consolidation method from proportionate consolidation under Enterprise Reporting to equity accounting under SFRS(I). Other investing activities of USD 13 million (30 April 2025: USD 20 million) is pertaining to recognition of dividend from joint ventures based on equity accounting method of SFRS(I).

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ended 30 April 2026

17 SEGMENT INFORMATION (CONT'D)**Reconciliation of Statement of Cash Flows (Enterprise Reporting to SFRS(I))**

For the financial period ended 30 April 2025

Amounts in USD million

	Total Enterprise Reporting	Impact of lease and cash-basis methods	Impact of consolidation methods	Total consolidated SFRS(I)
Earnings before taxes	64	(10)	3	57
Adjustments for non-cash and investing items	110	(123)	14	1
Changes in operating assets and liabilities	(77)	(96)	23	(150)
Finance lease payments received	-	113	(50)	63
Finance cost paid	(1)	-	1	-
Interest received	5	7	-	12
Taxes paid	(8)	-	3	(5)
Net cash flows generated from/ (used in) operating activities	93	(109)	(6)	(22)
Capital expenditures	(102)	109	(7)	-
Other investing activities	(33)	-	20	(13)
Net cash flows generated (used in)/ from investing activities	(135)	109	13	(13)
Dividend paid to immediate holding company and non-controlling interests	-	-	(4)	(4)
Finance costs paid	(78)	-	-	(78)
Drawdown and repayments of borrowings and lease liabilities	83	-	(6)	77
Net cash flows generated from/ (used in) financing activities	5	-	(10)	(5)
Net decrease in cash and cash equivalents	(37)	-	(3)	(40)
Cash and cash equivalents at the beginning of the financial period	603	-	(49)	554
Cash and cash equivalents at the end of the financial period	566	-	(52)	514

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
For the financial period ended 30 April 2026

18 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The Auditor's Report on preceding annual financial statements for the financial year ended 31 January 2026 was not qualified.

19 AUTHORISED FOR ISSUE

The Condensed Report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 June 2026.